



C & C CONSTRUCTIONS LIMITED

An ISO 9001:2008 Certified Company

Plot No. 70, Institutional Sector - 32, Gurgaon - 122001 (Haryana) INDIA

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22.06.2018

National Stock Exchange of India Limited,
Department of Corporate Services
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol CANDC

Subject: Clarification CANDC-Reply in relation to Settlement/OTS with SBI

Dear Sir,

This is with reference to your e-mail dated 20.06.2018 on the captioned subject asking we to furnish clarification on two points mentioned therein. Please find below pointwise replies as under:

1. Brief summary of the OTS

On the request of the Company, the State Bank of India (SBI) has agreed towards full and final settlement of all the dues of the Company to the Bank for a total sum of Rs.280.00 Crores, payable in stages over next one year.

2. Reasons for opting the OTS

The Company is primarily in infrastructure (Roads) sector doing work for various government agencies/authorities. Most of its receivables have got stuck in claims from such government agencies only. Delay in realization of such claims/receivables resulted in delay in servicing of facilities taken from C & C bankers. The Company's overall working and profitability also suffered due to all this, amongst others. As a result Company's a/c became NPA. In 2013 the Company went in CDR. But with no reprieve from these continuing factors and there after effects, the CDR also failed. Left with no option, the Company has entered into negotiated settlement with SBI.

Hope, you will find the above in order.

Thanking you,

Yours faithfully,

For **C & C Constructions Limited**


C&C CONSTRUCTIONS LTD.

Punit Kumar Trivedi

(Company Secretary Cum Compliance Officer)

F-8682

Company Secretary