

## **C&C Constructions Ltd.**

### **Corporate Social Responsibility (CSR) Policy**

The Companies Act, 2013 has introduced mandatory Corporate Social Responsibility (CSR). Section 135 of the Act provides the broad legal framework and requires an eligible Company to ensure spending at least 2% of the average profit of the preceding three years.

As an integral part of our commitment to good corporate citizenship, the company believes in actively assisting in improvement of quality of the life of the people in the communities, giving preference to local areas around our business operations.

C&C is committed to operate and grow its business in a socially responsible way. Our vision is to grow our business whilst reducing the environmental impact of our operations and increasing our positive social impact.

#### **Purpose**

The purpose of the CSR Policy is to devise an appropriate strategy and focus for its CSR initiatives and lay down the broad principles on the basis of which the Company will fulfill its CSR objectives.

#### **CSR Vision**

- i) Partner with credible organizations like trusts, foundations etc. including non-government organizations;
- ii) Consult local communities to identify effective and culturally appropriate development goals.
- iii) Measures for empowering marginalized and underprivileged sections of the society particularly in the field of education and health care.

#### **Areas of CSR Spending**

- A)** Areas for CSR Spending will be as specified in the schedule VII of the Companies Act, 2013 as amended from time to time. The areas include:
- i) eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
  - ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
  - iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans;

- iv) setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- v) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- vi) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vii) measures for the benefit of armed forces veterans, war widows and their dependents;
- viii) training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- ix) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women;
- x) contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- xi) rural development projects."

**B)** The above areas are only illustrative and not exhaustive. The activities above are to be interpreted liberally so as to capture the essence of the same.

**C)** Any unspent/ unutilized amount arising out of the mandated CSR allocation of a particular year will be carried forward to the following year.

**D)** CSR expenditure shall include all expenditure for projects or programs relating to CSR activities approved by the Board on the recommendation of CSR Committee, but does not include any expenditure on an item not in conformity with the CSR Policy.

## **Implementation**

The process for implementation of CSR Programmes will involve the identification of programmes at Corporate and site level and the same will be done by means of the following:

- i) Receipt of proposals/ requests District Administration/ local Government/ NGO/Trust/ Society/ Institution etc and assessment of the same.
- ii) Discussion with local representatives/ Civic bodies/ Citizen forums etc.
- iii) CSR programmes as may be identified will be required to be put before the CSR Committee.

## **Monitoring and Feedback**

To ensure effective implementation of the CSR programmes undertaken at site level, a monitoring mechanism will be put in place by the project head. The progress will be placed before the CSR Committee.

In respect of the contributions made to various societies/ trusts/ other entities for the CSR activities, undertaking regarding utilization from the societies/ trusts/ other entities will be obtained. The Company shall have right to ask the said societies/ trusts/ other entities to provide requisite details to show the contribution made have been spent on the earmarked projects.

The CSR activities of the Company will be included in the Directors' report as prescribed in Section 135 of the Companies Act, 2013 and rules made there under.

## **General**

In case of any doubt with regard to any provision shown in the policy and also in respect of matters not covered herein, a reference will be made to CSR Committee of the Board of the Company and the interpretation and decision of the Committee shall be final.

The CSR Policy would be subject to revision/ amendment in accordance with the guidelines as may be issued by the Government, from time to time.

The CSR Committee of the Board reserves the right to modify, add or amend any of the provisions of this policy.

A copy of this policy will also be placed on the Company's website.