

STATEMENT OF STANDALONE/ CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2012

S. NO.	Particulars	Standalone					Consolidated				
		3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011	Year ended 30/06/2012	Previous year ended 30/06/2011	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011	Year ended 30/06/2012	Previous year ended 30/06/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations										
	(a) Net sales/income from operations (Net of excise duty)	27,905.39	25,125.38	50,404.62	114,489.09	129,026.88	27,553.84	24,559.37	49,630.38	112,922.41	128,000.64
	(b) Other operating income	154.89	56.84	83.52	330.24	126.37	154.89	56.84	83.52	330.24	126.37
	Total income from operations (net)	28,060.28	25,182.22	50,488.14	114,819.33	129,153.25	27,708.73	24,616.21	49,713.90	113,252.65	128,127.01
2	Expenses :										
	(a) Cost of materials consumed and Construction Expenses	21,626.75	19,672.06	37,925.55	81,021.19	85,539.78	21,502.27	19,404.99	37,684.16	80,082.56	85,313.65
	(b) Employee benefits expense	2,108.64	3,301.87	3,639.93	12,544.61	13,713.23	2,137.66	3,325.02	3,642.72	12,632.66	13,740.72
	(c) Depreciation and amortisation expense	990.79	984.63	712.29	3,573.26	3,699.35	2,030.72	682.00	758.01	4,912.97	3,793.33
	(d) Other expenses	1,707.35	2,235.59	1,580.21	7,040.40	5,644.31	1,717.98	2,314.09	1,597.52	7,211.37	5,613.78
	Total	26,433.53	26,194.15	43,857.98	104,179.46	108,596.67	27,388.63	25,726.10	43,682.41	104,839.56	108,461.48
3	Profit from Operation before Other Income, Finance costs and Exceptional Items	1,626.75	(1,011.93)	6,630.16	10,639.87	20,556.58	320.10	(1,109.89)	6,031.49	8,413.09	19,665.53
4	Other Income	164.52	188.02	58.27	627.00	743.57	(12.72)	288.19	66.71	677.75	755.85
5	Profit before finance costs and Exceptional Items	1,791.27	(823.91)	6,688.43	11,266.87	21,300.15	307.38	(821.70)	6,098.20	9,090.84	20,421.38
6	Finance costs	5,310.51	4,446.40	3,694.88	17,865.36	13,066.17	6,099.86	5,143.19	3,321.40	20,269.85	13,085.00
7	Profit after finance costs but before Exceptional Items	(3,519.24)	(5,270.31)	2,993.55	(6,598.49)	8,233.98	(5,792.48)	(5,964.89)	2,776.80	(11,179.01)	7,336.38
8	Exceptional Items- Income/(Expense) (Depreciation written back)	-	-	1,932.79	-	1,932.79	-	-	1,932.79	-	1,932.79
9	Profit(+)/Loss(-) from ordinary Activities before tax	(3,519.24)	(5,270.31)	4,926.34	(6,598.49)	10,166.77	(5,792.48)	(5,964.89)	4,709.59	(11,179.01)	9,269.17
10	Tax expense :										
	-Current tax	946.56	(640.00)	1,915.87	946.56	4,677.61	1,000.88	(639.96)	1,926.38	1,000.92	4,688.12
	-Deferred tax	(386.29)	238.86	(80.19)	(64.37)	(138.55)	(184.66)	276.81	(66.76)	(22.62)	(125.51)
	-Prior Period Tax	(282.38)	-	423.00	(282.38)	423.00	(282.38)	-	423.00	(282.38)	423.00
11	Profit(+)/Loss(-) from ordinary Activities after tax	(3,797.13)	(4,869.17)	2,667.66	(7,198.30)	5,204.71	(6,326.32)	(5,601.74)	2,426.97	(11,874.93)	4,283.56
12	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,338.93	2,544.53	2,338.93	2,544.53	2,544.53	2,338.93	2,544.53	2,338.93
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	52,403.69	54,873.30	-	-	-	47,229.65	54,320.51
14	Earning per Equity Share (of ₹ 10- each)										
	(a) Basic (in ₹)	(14.92)	(19.14)	11.41	(29.00)	22.25	(24.86)	(22.01)	10.38	(47.84)	18.31
	(b) Diluted (in ₹)	(14.92)	(19.14)	10.65	(29.00)	20.83	(24.86)	(22.01)	10.38	(47.84)	17.14

INFORMATION FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2012

S. NO.	Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011	Year ended 30/06/2012	Previous year ended 30/06/2011
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :					
	- Number of Shares	10,278,673	10,278,673	8,384,853	10,278,673	8,384,853
	- Percentage of Shareholding	40.40	40.40	35.85	40.40	35.85
2	Promoters and Promoter Group Shareholding :					
	(a) Pledged / Encumbered					
	- Number of shares	11,705,480	10,676,840	9,581,045	11,705,480	9,581,045
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	77.18	70.40	63.85	77.18	63.85
	- Percentage of shares (as a % of the total share capital of the company)	46.00	41.96	40.96	46.00	40.96
	(b) Non - encumbered					
	- Number of shares	3,461,112	4,489,752	5,423,362	3,461,112	5,423,362
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	22.82	29.60	36.15	22.82	36.15
	- Percentage of shares (as a % of the total share capital of the company)	13.60	17.64	23.19	13.60	23.19
	Particulars	3 months ended 30/06/2012				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				

Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement

Particulars	Standalone					Consolidated				
	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011	Year ended 30/06/2012	Previous year ended 30/06/2011	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011	Year ended 30/06/2012	Previous year ended 30/06/2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Segment Revenue :										
(a) Indian operations	26,518.96	24,290.80	48,100.90	109,763.43	117,723.80	26,167.41	23,724.79	47,326.66	108,196.75	116,697.56
(b) Overseas operations	1,386.43	834.58	2,303.72	4,725.66	11,303.08	1,386.43	834.58	2,303.72	4,725.66	11,303.08
Total	27,905.39	25,125.38	50,404.62	114,489.09	129,026.88	27,553.84	24,559.37	49,630.38	112,922.41	128,000.64
2 Segment Results :										
(Profit/Loss before interest and tax)										
(a) Indian operations	1,695.59	800.13	7,890.46	14,869.24	24,058.15	211.70	802.34	7,300.23	12,693.21	23,179.38
(b) Overseas operations	262.64	(19.87)	2,229.69	805.49	4,136.90	262.64	(19.87)	2,229.69	805.49	4,136.90
Total	1,958.23	780.26	10,120.15	15,674.73	28,195.05	474.34	782.47	9,529.92	13,498.70	27,316.28
Less: Unallocable Expenses										
i Interest	5,310.51	4,446.40	3,694.88	17,865.36	13,066.17	6,099.86	5,143.19	3,321.40	20,269.85	13,085.00
ii Other Unallocable expenditure	166.96	1,604.17	1,498.93	4,407.86	4,962.11	166.96	1,604.17	1,498.93	4,407.86	4,962.11
Total	5,477.47	6,050.57	5,193.81	22,273.22	18,028.28	6,266.82	6,747.36	4,820.33	24,677.71	18,047.11
Profit Before Tax	(3,519.24)	(5,270.31)	4,926.34	(6,598.49)	10,166.77	(5,792.48)	(5,964.89)	4,709.59	(11,179.01)	9,269.17
3 Capital Employed										
(Segment Assets - Segment Liabilities)										
(a) Indian operations	131,687.02	137,811.83	128,840.25	131,687.02	128,840.25	241,642.52	238,599.87	178,385.08	241,642.52	178,385.08
(b) Overseas operations	12,040.12	12,175.60	12,718.40	12,040.12	12,718.40	12,040.12	12,175.60	12,718.40	12,040.12	12,718.40
Total	143,727.14	149,987.43	141,558.65	143,727.14	141,558.65	253,682.64	250,775.47	191,103.48	253,682.64	191,103.48

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 28th August, 2012.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The figure for the quarter ended 30th June , 2012 are the balancing figures between the audited financial results for the year ended 30th June, 2012 and the published results for the nine months ended 31st March, 2012.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary
f. BSC C and C Kurali Toll Road Limited*	49%	Joint Venture
g. BSC C&C JV Nepal Private Limited	50%	Joint Venture
h. Mokama Munger Highway Limited*	50%	Joint Venture
i. North Bihar Highway Limited*	50%	Joint Venture
j. Patna Bakhtiarpur Tollway Limited*	50%	Joint Venture
k. Mainpuri Power Transmission Private Limited	26%	Joint Venture

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

5 The Statement of Assets and Liabilities for the Year Ended 30th June 2012:

(₹ in Lakhs)

S. NO.	Particulars	Standalone		Consolidated	
		As at 30/06/2012	As at 30/06/2011	As at 30/06/2012	As at 30/06/2011
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Share Holder's Funds				
	(a) Equity Share Capital	2,544.53	2,338.93	2,544.53	2,338.93
	(b) Compulsorily Convertible Preference Share	-	5,000.00	-	5,000.00
	(c) Reserves and Surplus	52,403.69	54,873.30	47,229.65	54,320.51
		54,948.22	62,212.23	49,774.18	61,659.44
2	Minority Interest*	-	-	-	-
3	Non-Current Liabilities				
	(a) Long-Term Borrowings	23,197.54	19,837.04	109,694.38	53,118.23
	(b) Deferred Tax Liability (Net)	3,493.89	3,558.26	3,542.64	3,565.26
	(c) Other Long-Term Liabilities	28,116.06	16,466.30	14,798.12	12,494.74
	(d) Long-Term provisions	1,348.80	1,329.27	1,352.49	1,329.27
		56,156.29	41,190.87	129,387.63	70,507.50
4	Current Liabilities				
	(a) Short-Term Borrowings	80,368.60	68,351.68	80,368.60	68,435.27
	(b) Trade Payables	23,272.15	32,103.44	23,419.44	31,899.19
	(c) Other Current Liabilities	52,525.36	28,374.64	48,503.11	26,601.44
	(d) Short-Term provisions	397.15	1,085.77	397.15	1,085.78
		156,563.26	129,915.53	152,688.30	128,021.68
	TOTAL	267,667.77	233,318.63	331,850.11	260,188.62
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets (Net Block including Capital Work in Prog	40,227.05	37,485.71	125,333.54	84,441.92
	(b) Non-Current Investments	27,694.63	23,557.82	4,448.46	6,841.33
	(c) Deferred Tax Assets (Net)	-	-	3.46	3.46
	(d) Long-Term Loans And Advances	17,508.36	10,637.20	16,466.99	9,109.05
	(e) Other Non-Current Assets	18,074.42	6,871.09	18,083.29	6,871.09
		103,504.46	78,551.82	164,335.74	107,266.85
2	Current Assets				
	(a) Current Investments	-	150.00	-	150.00
	(b) Inventories	107,157.53	107,440.69	107,506.41	107,792.19
	(c) Trade Receivables	24,049.42	25,460.98	20,544.25	22,513.64
	(d) Cash and Bank Balances	6,257.45	4,695.50	11,741.18	5,551.79
	(e) Short-Term Loans and Advances	25,604.58	16,786.72	26,541.16	16,582.38
	(f) Other Current Assets	1,094.33	232.92	1,181.37	331.77
		164,163.31	154,766.81	167,514.37	152,921.77
	TOTAL	267,667.77	233,318.63	331,850.11	260,188.62

* Minority Interest as on 30th June 2012 is ₹ 290/- (₹ 180/-) in Consolidated Financial Statement.

4 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

5 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".

6 In view of the amendments in format of disclosure of financial results, previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

For C & C Constructions Ltd

Gurjeet Singh Johar
ChairmanDate : 28th August, 2012
Place: Gurgaon