

**C&C Constructions Ltd**

Registered Office: G-11, Hemkunt Chambers, Nehru Place  
New Delhi - 110 019

(₹ in Lakhs)

**STATEMENT OF STANDALONE/ CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st MARCH, 2012**

Particulars	Standalone						Consolidated					
	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Year to date figures for previous period ended 31/03/2011	Previous year ended 30/06/2011	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Year to date figures for previous period ended 31/03/2011	Previous year ended 30/06/2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>												
(a) Net sales/income from operations (Net of excise duty)	25,125.38	36,064.35	26,543.52	86,583.70	78,622.26	129,026.88	24,616.21	35,524.93	26,463.60	85,543.92	78,370.26	128,000.64
(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>25,125.38</b>	<b>36,064.35</b>	<b>26,543.52</b>	<b>86,583.70</b>	<b>78,622.26</b>	<b>129,026.88</b>	<b>24,616.21</b>	<b>35,524.93</b>	<b>26,463.60</b>	<b>85,543.92</b>	<b>78,370.26</b>	<b>128,000.64</b>
<b>2 Expenses :</b>												
(a) Cost of materials consumed and Construction Expenses	19,672.06	24,439.82	16,340.53	59,394.44	47,614.23	85,539.78	19,404.99	24,167.03	16,342.27	58,580.29	47,629.49	85,313.65
(b) Employee benefits expense	3,301.87	3,632.00	3,002.35	10,435.97	10,073.30	13,713.23	3,325.02	3,655.90	3,004.88	10,495.00	10,098.00	13,740.72
(c) Depreciation and amortisation expense	984.63	819.06	870.49	2,582.47	2,987.06	3,699.35	682.00	1,378.50	886.79	2,882.25	3,035.32	3,793.33
(d) Other expenses	2,267.87	1,970.61	1,472.50	5,495.60	4,737.58	6,495.07	2,346.36	2,434.07	1,403.20	6,069.56	4,689.73	6,464.54
<b>Total</b>	<b>26,226.43</b>	<b>30,861.49</b>	<b>21,685.87</b>	<b>77,908.48</b>	<b>65,412.17</b>	<b>109,447.43</b>	<b>25,758.37</b>	<b>31,635.50</b>	<b>21,637.14</b>	<b>78,027.10</b>	<b>65,452.54</b>	<b>109,312.24</b>
<b>3 Profit from Operation before Other Income, finance costs and Exceptional Items</b>	<b>(1,101.05)</b>	<b>5,202.86</b>	<b>4,857.65</b>	<b>8,675.22</b>	<b>13,210.09</b>	<b>19,579.45</b>	<b>(1,142.16)</b>	<b>3,889.43</b>	<b>4,826.46</b>	<b>7,516.82</b>	<b>12,917.72</b>	<b>18,688.40</b>
4 Other Income	187.10	194.71	238.45	446.95	405.76	412.23	218.17	195.67	238.52	479.90	405.83	416.92
<b>5 Profit before finance costs and Exceptional Items</b>	<b>(913.95)</b>	<b>5,397.57</b>	<b>5,096.10</b>	<b>9,122.17</b>	<b>13,615.85</b>	<b>19,991.68</b>	<b>(923.99)</b>	<b>4,085.10</b>	<b>5,064.98</b>	<b>7,996.72</b>	<b>13,323.55</b>	<b>19,105.32</b>
6 Finance costs	4,356.36	4,164.60	3,148.56	12,201.42	8,375.43	11,635.01	5,040.90	4,356.17	3,537.10	13,383.25	8,763.97	11,646.26
<b>7 Profit after finance costs but before Exceptional Items</b>	<b>(5,270.31)</b>	<b>1,232.97</b>	<b>1,947.54</b>	<b>(3,079.25)</b>	<b>5,240.42</b>	<b>8,356.67</b>	<b>(5,964.89)</b>	<b>(271.07)</b>	<b>1,527.88</b>	<b>(5,386.53)</b>	<b>4,559.58</b>	<b>7,459.06</b>
8 Exceptional Items- Income/(Expense) (Depreciation written back)	-	-	-	-	-	1,932.79	-	-	-	-	-	1,932.79
<b>9 Profit(+)/Loss(-) from ordinary Activities before tax</b>	<b>(5,270.31)</b>	<b>1,232.97</b>	<b>1,947.54</b>	<b>(3,079.25)</b>	<b>5,240.42</b>	<b>10,289.46</b>	<b>(5,964.89)</b>	<b>(271.07)</b>	<b>1,527.88</b>	<b>(5,386.53)</b>	<b>4,559.58</b>	<b>9,391.85</b>
10 Tax expense :												
-Current tax	(640.00)	294.93	1,100.80	-	2,761.74	4,800.30	(639.96)	294.93	1,100.80	0.04	2,761.74	4,810.80
-Deferred tax	238.86	111.16	(459.66)	321.92	(58.36)	(138.55)	276.81	(86.55)	(459.79)	162.04	(58.75)	(125.51)
-Prior Period Tax	-	-	-	-	-	423.00	-	-	-	-	-	423.00
<b>11 Profit(+)/Loss(-) from ordinary Activities after tax</b>	<b>(4,869.17)</b>	<b>826.88</b>	<b>1,306.40</b>	<b>(3,401.17)</b>	<b>2,537.04</b>	<b>5,204.71</b>	<b>(5,601.74)</b>	<b>(479.45)</b>	<b>886.87</b>	<b>(5,548.61)</b>	<b>1,856.59</b>	<b>4,283.56</b>
12 Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,338.93	2,544.53	2,338.93	2,338.93	2,544.53	2,544.53	2,338.93	2,544.53	2,338.93	2,338.93
13 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	54,873.30	-	-	-	-	-	54,320.51
14 Earning per Equity Share (of ₹ 10- each) (Not Annualised)												
(a) Basic (in ₹)	(19.14)	3.30	5.59	(13.82)	10.85	22.25	(22.01)	(1.92)	3.79	(22.54)	7.94	18.31
(b) Diluted (in ₹)	(19.14)	3.25	5.21	(13.82)	10.16	20.83	(22.01)	(1.92)	3.54	(22.54)	7.44	17.14

**INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st MARCH, 2012**

Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Year to date figures for previous period ended 31/03/2011	Previous year ended 30/06/2011
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding :						
- Number of Shares	10,278,673	10,278,673	8,552,779	10,278,673	8,552,779	8,384,853
- Percentage of Shareholding	40.40	40.40	36.57	40.40	36.57	35.85
2 Promoters and Promoter Group Shareholding :						
(a) Pledged / Encumbered						
- Number of shares	10,676,840	10,676,840	9,348,809	10,676,840	9,348,809	9,581,045
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	70.40	70.40	63.01	70.40	63.01	63.85
- Percentage of shares (as a % of the total share capital of the company)	41.96	41.96	39.97	41.96	39.97	40.96
(b) Non - encumbered						
- Number of shares	4,489,752	4,489,752	5,487,672	4,489,752	5,487,672	5,423,362
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	29.60	29.60	36.99	29.60	36.99	36.15
- Percentage of shares (as a % of the total share capital of the company)	17.64	17.64	23.46	17.64	23.46	23.19

Particulars	3 months ended 31/03/2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	0

(₹ in Lakhs)

## Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement

Particulars	Standalone						Consolidated					
	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Year to date figures for previous period ended 31/03/2011	Previous year ended 30/06/2011	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Year to date figures for previous period ended 31/03/2011	Previous year ended 30/06/2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue :</b>												
(a) Indian operations	24,290.80	34,809.41	24,788.80	83,244.47	69,622.90	117,723.80	23,781.63	34,269.99	24,708.88	82,204.69	69,370.90	116,697.56
(b) Overseas operations	834.58	1,254.94	1,754.72	3,339.23	8,999.36	11,303.08	834.58	1,254.94	1,754.72	3,339.23	8,999.36	11,303.08
<b>Total</b>	<b>25,125.38</b>	<b>36,064.35</b>	<b>26,543.52</b>	<b>86,583.70</b>	<b>78,622.26</b>	<b>129,026.88</b>	<b>24,616.21</b>	<b>35,524.93</b>	<b>26,463.60</b>	<b>85,543.92</b>	<b>78,370.26</b>	<b>128,000.64</b>
<b>2 Segment Results :</b>												
(Profit/Loss before interest and tax)												
(a) Indian operations	742.36	6,587.78	5,738.72	12,982.76	15,845.29	23,600.44	732.32	5,275.31	5,707.60	11,857.31	15,552.99	22,714.08
(b) Overseas operations	(19.87)	297.79	342.93	542.85	1,907.21	4,136.90	(19.87)	297.79	342.93	542.85	1,907.21	4,136.90
<b>Total</b>	<b>722.49</b>	<b>6,885.57</b>	<b>6,081.65</b>	<b>13,525.61</b>	<b>17,752.50</b>	<b>27,737.34</b>	<b>712.45</b>	<b>5,573.10</b>	<b>6,050.53</b>	<b>12,400.16</b>	<b>17,460.20</b>	<b>26,850.98</b>
Less: Unallocable Expenses												
i Interest	4,356.36	4,164.60	3,148.56	12,201.42	8,375.43	11,635.01	5,040.90	4,356.17	3,537.10	13,383.25	8,763.97	11,646.26
ii Other Unallocable expenditure	1,636.44	1,488.00	985.55	4,403.44	4,136.65	5,812.87	1,636.44	1,488.00	985.55	4,403.44	4,136.65	5,812.87
<b>Total</b>	<b>5,992.80</b>	<b>5,652.60</b>	<b>4,134.11</b>	<b>16,604.86</b>	<b>12,512.08</b>	<b>17,447.88</b>	<b>6,677.34</b>	<b>5,844.17</b>	<b>4,522.65</b>	<b>17,786.69</b>	<b>12,900.62</b>	<b>17,459.13</b>
<b>Profit Before Tax</b>	<b>(5,270.31)</b>	<b>1,232.97</b>	<b>1,947.54</b>	<b>(3,079.25)</b>	<b>5,240.42</b>	<b>10,289.46</b>	<b>(5,964.89)</b>	<b>(271.07)</b>	<b>1,527.88</b>	<b>(5,386.53)</b>	<b>4,559.58</b>	<b>9,391.85</b>
<b>3 Capital Employed</b>												
(Segment Assets - Segment Liabilities)												
(a) Indian operations	137,811.83	138,911.81	128,102.78	137,811.83	128,102.78	128,840.25	238,599.87	214,006.64	167,313.70	238,599.87	167,313.70	178,385.08
(b) Overseas operations	12,175.60	12,731.35	10,473.53	12,175.60	10,473.53	12,718.40	12,175.60	12,731.35	10,473.53	12,175.60	10,473.53	12,718.40
<b>Total</b>	<b>149,987.43</b>	<b>151,643.16</b>	<b>138,576.31</b>	<b>149,987.43</b>	<b>138,576.31</b>	<b>141,558.65</b>	<b>250,775.47</b>	<b>226,737.99</b>	<b>177,787.23</b>	<b>250,775.47</b>	<b>177,787.23</b>	<b>191,103.48</b>

**Notes :**

- 1 The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 14th May, 2012.
- 2 The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- 3 The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary
f. BSC C and C Kurali Toll Road Limited*	49%	Joint Venture
g. BSC C&C JV Nepal Private Limited	50%	Joint Venture
h. Mokama Munger Highway Limited*	50%	Joint Venture
i. North Bihar Highway Limited*	50%	Joint Venture
j. Patna Bakhtiarapur Tollway Limited*	50%	Joint Venture
k. Mainpuri Power Transmission Private Limited	26%	Joint Venture

\* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

- 4 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.
- 5 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".
- 6 Previous period figures have been regrouped/rearranged wherever considered necessary.

For C & C Constructions Ltd

Gurjeet Singh Johar  
Chairman

Date : 14th May, 2012  
Place: Gurgaon