

C & C Constructions Limited
Registered Office: 74, Hemkunt Colony, New Delhi-110048

(₹ in Lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30TH JUNE, 2013

S. NO.	Particulars	Standalone				Consolidated					
		3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Year ended 30/06/2013	Previous year Year ended 30/06/2012	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Year ended 30/06/2013	Previous year Year ended 30/06/2012
1	Income from operations										
	(a) Net sales/income from operations (Net of excise duty)	26,659.47	26,125.31	27,905.39	99,721.37	114,489.09	26,722.42	26,170.15	27,553.84	99,406.01	112,922.41
	(b) Other operating income	53.21	15.43	154.89	328.13	330.24	53.21	15.43	154.89	328.13	330.24
	Total income from operations (net)	26,712.68	26,140.74	28,060.28	100,049.50	114,819.33	26,775.64	26,185.58	27,708.73	99,734.15	113,252.65
2	Expenses :										
	(a) Cost of materials consumed and Construction Expenses	22,141.67	21,759.11	21,626.75	80,775.75	81,021.19	22,145.24	21,834.90	21,502.27	80,946.74	80,082.56
	(b) Employee benefits expense	2,419.51	3,033.65	2,108.64	11,180.68	12,544.61	2,428.86	3,052.47	2,137.66	11,241.31	12,632.66
	(c) Depreciation and amortisation expense	869.55	1,106.32	990.79	3,995.21	3,573.26	904.70	1,468.34	2,030.72	5,127.87	4,912.97
	(d) Other expenses	1,522.87	2,273.98	1,707.35	6,352.35	7,040.40	1,540.43	2,225.85	1,717.98	6,539.33	7,211.37
	Total	26,953.60	28,173.06	26,433.53	102,303.99	104,179.46	27,019.24	28,581.56	27,388.63	103,855.26	104,839.56
3	Profit from Operation before Other Income, Finance costs and Exceptional Items	(240.92)	(2,032.32)	1,626.75	(2,254.49)	10,639.87	(243.60)	(2,395.98)	320.10	(4,121.11)	8,413.09
4	Other Income	(75.35)	375.64	164.52	911.88	627.00	(74.76)	398.74	(12.72)	989.53	677.75
5	Profit before finance costs and Exceptional Items	(316.27)	(1,656.68)	1,791.27	(1,342.61)	11,266.87	(318.37)	(1,997.24)	307.38	(3,131.59)	9,090.84
6	Finance costs	6,038.14	641.74	5,310.51	15,473.28	17,865.36	7,086.43	1,487.56	6,099.86	19,625.01	20,269.85
7	Profit after finance costs but before Exceptional Items	(6,354.41)	(2,298.42)	(3,519.24)	(16,815.89)	(6,598.49)	(7,404.79)	(3,484.80)	(5,792.48)	(22,756.59)	(11,179.01)
8	Exceptional Items- Income/(Expense) (Employee Retirement benefit Provision written back)	784.04	-	-	784.04	-	784.04	-	-	784.04	-
7	Profit(+)/Loss(-) from ordinary Activities before tax	(5,570.37)	(2,298.42)	(3,519.24)	(16,031.85)	(6,598.49)	(6,620.75)	(3,484.80)	(5,792.48)	(21,972.55)	(11,179.01)
8	Tax expense :										
	-Current tax	48.45	1,880.16	946.56	1,928.61	946.56	48.45	1,825.83	1,000.88	1,874.28	1,000.92
	-Deferred tax	752.73	144.18	(386.29)	896.91	(64.37)	752.73	262.10	(184.66)	1,014.83	(22.62)
	-Prior Period Tax	440.69	131.70	(282.38)	572.39	(282.38)	440.69	131.70	(282.38)	572.39	(282.38)
9	Profit(+)/Loss(-) from ordinary Activities after tax	(6,812.25)	(4,454.46)	(3,797.13)	(19,429.77)	(7,198.30)	(7,862.62)	(5,704.43)	(6,326.32)	(25,434.05)	(11,874.93)
10	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	32,973.92	52,403.69	-	-	-	23,773.98	47,229.65
12	Earning per Equity Share (of ₹ 10- each)										
	(a) Basic (in ₹)	(26.77)	(17.51)	(14.92)	(76.36)	(29.00)	(30.90)	(22.42)	(24.86)	(99.96)	(47.84)
	(b) Diluted (in ₹)	(26.77)	(17.51)	(14.92)	(76.36)	(29.00)	(30.90)	(22.42)	(24.86)	(99.96)	(47.84)

(₹ in Lakhs)

Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement											
S. NO.	Particulars	Standalone					Consolidated				
		3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Year ended 30/06/2013	Previous year Year ended 30/06/2012	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Year ended 30/06/2013	Previous year Year ended 30/06/2012
1	Segment Revenue :										
	(a) Indian operations	20,493.59	26,107.39	26,673.85	93,140.80	110,093.67	20,556.55	26,152.23	26,322.30	92,825.45	
	(b) Overseas operations	6,219.09	33.35	1,386.43	6,908.70	4,725.66	6,219.09	33.35	1,386.43	6,908.70	
	Total	26,712.68	26,140.74	28,060.28	100,049.50	114,819.33	26,775.64	26,185.58	27,708.73	99,734.15	
2	Segment Results :										
	(Profit/Loss before interest and tax)										
	(a) Indian operations	488.80	615.44	1,695.59	4,556.99	14,869.24	486.71	274.88	211.70	2,768.01	
	(b) Overseas operations	757.95	(756.73)	262.64	(1,219.01)	805.49	757.95	(756.73)	262.64	(1,219.01)	
	Total	1,246.75	(141.29)	1,958.23	3,337.97	15,674.73	1,244.66	(481.85)	474.34	1,549.00	
	Less: Unallocable Expenses										
	i Interest	6,038.14	641.74	5,310.51	15,473.28	17,865.36	5,871.27	1,487.56	6,099.86	19,625.01	
	ii Other Unallocable expenditure	778.98	1,515.39	166.96	3,896.54	4,407.86	778.98	1,515.39	166.96	3,896.54	
	Total	6,817.13	2,157.13	5,477.47	19,369.83	22,273.22	6,650.25	3,002.95	6,266.82	23,521.55	
	Profit Before Tax	(5,570.37)	(2,298.42)	(3,519.24)	(16,031.85)	(6,598.49)	(5,405.60)	(3,484.80)	(5,792.48)	(21,972.55)	
3	Capital Employed										
	(Segment Assets - Segment Liabilities)										
	(a) Indian operations	134,401.53	136,224.78	135,139.89	134,401.53	135,139.89	254,501.56	244,669.05	245,018.56	245,018.56	
	(b) Overseas operations	10,000.77	9,852.07	12,040.12	10,000.77	12,040.12	10,000.77	9,852.07	12,040.12	10,000.77	
	Total	144,402.29	146,076.84	147,180.01	144,402.29	147,180.01	264,502.33	254,521.12	257,058.68	264,502.33	

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 26th August, 2013.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary
f. BSC C and C Kurali Toll Road Limited*	49%	Joint Venture
g. BSC C&C JV Nepal Private Limited	50%	Joint Venture
h. Mokama Munger Highway Limited*	50%	Joint Venture
i. North Bihar Highway Limited*	50%	Joint Venture
j. Patna Bakhtiarpur Tollway Limited*	50%	Joint Venture

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

4 The Statement of Assets and Liabilities for the Year Ended 30th June 2013:

(₹ in Lakhs)

S. NO.	Particulars	Standalone		Consolidated	
		As at 30/06/2013	As at 30/06/2012	As at 30/06/2013	As at 30/06/2012
A	EQUITY AND LIABILITIES				
1	Share Holder's Funds				
	(a) Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53
	(b) Reserves and Surplus	32,973.92	52,403.69	23,773.98	47,229.65
	(c) Share Application Money Pending	3,800.47	-	3,800.47	-
		39,318.92	54,948.22	30,118.98	49,774.18
2	Minority Interest*	-	-	0.00	-
3	Non-Current Liabilities				
	(a) Long-Term Borrowings	82,817.65	23,197.54	186,468.79	109,694.38
	(b) Deferred Tax Liability (Net)	4,389.18	3,493.89	4,557.35	3,542.64
	(c) Other Long-Term Liabilities	10,793.39	28,116.06	6,078.81	14,798.12
	(d) Long-Term provisions	832.24	1,348.80	839.25	1,352.49
		98,832.47	56,156.29	197,944.20	129,387.63
4	Current Liabilities				
	(a) Short-Term Borrowings	42,463.70	80,368.60	42,463.70	80,368.60
	(b) Trade Payables	27,769.44	23,272.15	28,036.98	23,419.44
	(c) Other Current Liabilities	64,687.76	52,525.36	62,866.69	48,503.11
	(d) Short-Term provisions	191.80	397.15	191.80	397.15
		135,112.72	156,563.26	133,559.18	152,688.30
	TOTAL	273,264.10	267,667.77	361,622.36	331,850.11
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets (Net Block including Capital Work in Progress)	37,927.75	40,227.05	152,011.54	125,333.54
	(b) Non-Current Investments	27,694.63	27,694.63	6,410.08	4,448.46
	(c) Deferred Tax Assets (Net)	-	-	3.40	3.46
	(d) Long-Term Loans And Advances	14,435.30	17,508.36	13,591.33	16,466.99
	(e) Other Non-Current Assets	18,129.01	18,074.42	18,137.88	18,083.29
		98,186.69	103,504.46	190,154.24	164,335.74
2	Current Assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	101,889.35	107,157.53	102,236.04	107,506.41
	(c) Trade Receivables	30,616.62	24,049.42	27,165.66	20,544.25
	(d) Cash and Bank Balances	6,550.04	6,257.45	6,807.42	11,741.18
	(e) Short-Term Loans and Advances	32,929.36	25,604.58	32,090.13	26,541.16
	(f) Other Current Assets	3,092.04	1,094.33	3,168.88	1,181.37
		175,077.41	164,163.31	171,468.12	167,514.37
	TOTAL	273,264.10	267,667.77	361,622.36	331,850.11

* Minority Interest as on 30th June 2013 is ₹ 290/- (₹ 290/-) in Consolidated Financial Statement.

- The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.
- The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".
- In view of the amendments in format of disclosure of financial results, previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.
- Following Orders has been received during the quarter ended June 30, 2013 in the name of Company/Joint Venture.
 - Construction of Road over Bridge between Hajipur-Muzaffarpur section on Barauni-Gorakhpur Route in Sonepur Division of East Central Railway, in the state of Bihar from IRCON International Ltd. For a contract value of Rs. 34.25 Crores in the name of BSC C & C JV.
 - Casting RCC Road Deck on Erected Steel Truss of Rail Cum Road Bridge Across River Ganga at Patna, For Spans 1 to 19 From Dighaghat end in the state of Bihar from IRCON International Ltd. For a contract value of Rs. 30.50 Crores in the name of BSC C & C JV.
 - Casting RCC Road Deck on Erected Steel Truss of Rail Cum Road Bridge Across River Ganga at Patna, For Spans 20 to 38 From Pahlejaghat end in the state of Bihar from IRCON International Ltd. For a contract value of Rs. 30.50 Crores in the name of BSC C & C JV.
 - Improvement/ upgradation Siwan-Siswan road (SH-89) Length 33.065 Km. in the state of Bihar from Bihar State Road Development Corporation Ltd. For a contract value of Rs. 149.90 Crores in the name of BSC C & C JV.

For C & C Constructions Ltd

Date : 26th August, 2013
Place: Gurgaon

Curjeet Singh Johar
Chairman