

C&C Constructions Ltd
Registered Office: G-11, Hemkunt Chambers, Nehru Place
New Delhi - 110 019

(₹ in Lakhs)

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST MARCH 2013

S. NO.	Particulars	STANDALONE						CONSOLIDATED					
		3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year to date figures for current period ended 31/03/2013	Year to date figures for previous period ended 31/03/2012	Year ended 30/06/2012	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year to date figures for current period ended 31/03/2013	Year to date figures for previous period ended 31/03/2012	Year ended 30/06/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations												
	(a) Net sales/income from operations (Net of excise duty)	26,125.31	29,908.31	25,125.38	73,061.90	86,583.70	114,489.09	26,170.15	29,723.36	24,440.86	72,683.59	85,368.57	112,922.41
	(b) Other operating income	15.43	120.61	56.84	274.92	175.35	330.24	15.43	120.61	56.84	274.92	175.35	330.24
	Total income from operations (net)	26,140.74	30,028.92	25,182.22	73,336.82	86,759.05	114,819.33	26,185.58	29,843.97	24,497.70	72,958.51	85,543.92	113,252.65
2	Expenses :												
	(a) Cost of materials consumed and Construction Expenses	21,759.11	23,831.30	19,672.06	58,634.08	59,394.44	81,021.19	21,834.90	23,910.31	19,404.99	58,801.50	58,580.29	80,082.56
	(b) Employee benefits expense	3,033.65	3,063.34	3,301.87	8,761.17	10,435.97	12,544.61	3,052.47	3,077.15	3,325.02	8,812.45	10,495.00	12,632.66
	(c) Depreciation and amortisation expense	1,106.32	1,013.93	984.63	3,125.66	2,582.47	3,573.26	1,468.34	1,381.55	682.00	4,223.17	2,882.25	4,912.97
	(d) Other expenses	2,273.98	1,447.48	2,235.59	4,829.48	5,333.05	7,040.40	2,225.85	1,571.98	2,314.09	4,998.90	5,493.39	7,211.37
	Total	28,173.06	29,356.05	26,194.15	75,350.39	77,745.93	104,179.46	28,581.56	29,940.99	25,726.10	76,836.02	77,450.93	104,839.56
3	Profit from Operation before Other Income, Finance costs and Exceptional Items	(2,032.32)	672.87	(1,011.93)	(2,013.57)	9,013.12	10,639.87	(2,395.98)	(97.02)	(1,228.40)	(3,877.51)	8,092.99	8,413.09
4	Other Income	375.64	392.57	188.02	987.23	462.48	627.00	398.74	439.20	406.70	1,064.29	690.47	677.75
5	Profit before finance costs and Exceptional Items	(1,656.68)	1,065.44	(823.91)	(1,026.34)	9,475.60	11,266.87	(1,997.24)	342.18	(821.70)	(2,813.22)	8,783.46	9,090.84
6	Finance costs	641.74	4,590.05	4,446.40	9,435.14	12,554.85	17,865.36	1,487.56	5,871.27	5,143.19	12,538.58	14,169.99	20,269.85
7	Profit(+)/Loss(-) from ordinary Activities before tax	(2,298.42)	(3,524.61)	(5,270.31)	(10,461.48)	(3,079.25)	(6,598.49)	(3,484.80)	(5,529.09)	(5,964.89)	(15,351.80)	(5,386.53)	(11,179.01)
8	Tax expense :												
	-Current tax	1,880.16	-	(640.00)	1,880.16	-	946.56	1,825.83	-	(639.96)	1,825.83	0.04	1,000.92
	-Deferred tax	144.18	-	238.86	144.18	321.92	(64.37)	262.10	-	276.81	262.10	162.04	(22.62)
	-Prior Period Tax	131.70	-	-	131.70	-	(282.38)	131.70	-	-	131.70	-	(282.38)
9	Profit(+)/Loss(-) from ordinary Activities after tax	(4,454.46)	(3,524.61)	(4,869.17)	(12,617.52)	(3,401.17)	(7,198.30)	(5,704.43)	(5,529.09)	(5,601.74)	(17,571.43)	(5,548.61)	(11,874.93)
10	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	52,403.69	-	-	-	-	-	47,229.65
12	Earning per Equity Share (of ₹ 10- each)												
	(a) Basic (in ₹)	(17.51)	(13.85)	(19.14)	(49.59)	(13.82)	(29.00)	(22.42)	(21.73)	(22.01)	(69.06)	(22.54)	(47.84)
	(b) Diluted (in ₹)	(17.51)	(13.85)	(19.14)	(49.59)	(13.82)	(29.00)	(22.42)	(21.73)	(22.01)	(69.06)	(22.54)	(47.84)

INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST MARCH, 2013

A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding :												
	- Number of Shares	11,155,754	11,155,754	10,278,673	11,155,754	10,278,673	10,278,673	11,155,754	11,155,754	10,278,673	11,155,754	10,278,673	10,278,673
	- Percentage of Shareholding	43.84	43.84	40.40	43.84	40.40	40.40	43.84	43.84	40.40	43.84	40.40	40.40
2	Promoters and Promoter Group Shareholding :												
	(a) Pledged / Encumbered												
	- Number of shares	7,519,329	7,519,329	10,676,840	7,519,329	10,676,840	11,705,480	7,519,329	7,519,329	10,676,840	7,519,329	10,676,840	11,705,480
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	52.62	52.62	70.40	52.62	70.40	77.18	52.62	52.62	70.40	52.62	70.40	77.18
	- Percentage of shares (as a % of the total share capital of the company)	29.55	29.55	41.96	29.55	41.96	46.00	29.55	29.55	41.96	29.55	41.96	46.00
	(b) Non - encumbered												
	- Number of shares	6,770,182	6,770,182	4,489,752	6,770,182	4,489,752	3,461,112	6,770,182	6,770,182	4,489,752	6,770,182	4,489,752	3,461,112
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	47.38	47.38	29.60	47.38	29.60	22.82	47.38	47.38	29.60	47.38	29.60	22.82
	- Percentage of shares (as a % of the total share capital of the company)	26.61	26.61	17.64	26.61	17.64	13.60	26.61	26.61	17.64	26.61	17.64	13.60
	Particulars	3 months ended											
		31/03/2013											
B	INVESTOR COMPLAINTS												
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	Nil											
	Disposed of during the quarter	Nil											
	Remaining unresolved at the end of the quarter	Nil											

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED IN TERMS OF CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	STANDALONE						CONSOLIDATED					
	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year to date figures for current period ended 31/03/2013	Year to date figures for previous period ended 31/03/2012	Year ended 30/06/2012	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year to date figures for current period ended 31/03/2013	Year to date figures for previous period ended 31/03/2012	Year ended 30/06/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue :												
(a) Indian operations	26,107.39	29,931.98	24,347.64	72,647.21	83,419.82	110,093.67	26,152.23	29,747.03	23,663.12	72,302.25	82,204.69	108,526.99
(b) Overseas operations	33.35	96.94	834.58	689.61	3,339.23	4,725.66	33.35	96.94	834.58	656.26	3,339.23	4,725.66
Total	26,140.74	30,028.92	25,182.22	73,336.82	86,759.05	114,819.33	26,185.58	29,843.97	24,497.70	72,958.51	85,543.92	113,252.65
2 Segment Results :												
(Profit/Loss before interest and tax)												
(a) Indian operations	615.44	2,589.94	800.13	4,068.18	13,173.65	14,869.24	274.88	1,866.68	802.34	9.18	12,481.51	12,693.21
(b) Overseas operations	(756.73)	(663.35)	(19.87)	(1,976.96)	542.85	805.49	(756.73)	(663.35)	(19.87)	(1,220.23)	542.85	805.49
Total	(141.29)	1,926.59	780.26	2,091.22	13,716.50	15,674.73	(481.85)	1,203.33	782.47	(1,211.05)	13,024.36	13,498.70
Less: Unallocable Expenses												
i Interest	641.74	4,590.05	4,446.40	9,435.14	12,554.85	17,865.36	1,487.56	5,871.27	5,143.19	12,538.58	14,169.99	20,269.85
ii Other Unallocable expenditure	1,515.39	861.15	1,604.17	3,117.56	4,240.90	4,407.86	1,515.39	861.15	1,604.17	1,602.17	4,240.90	4,407.86
Total	2,157.13	5,451.20	6,050.57	12,552.70	16,795.75	22,273.22	3,002.95	6,732.42	6,747.36	14,140.75	18,410.89	24,677.71
Profit Before Tax	(2,298.42)	(3,524.61)	(5,270.31)	(10,461.48)	(3,079.25)	(6,598.49)	(3,484.80)	(5,529.09)	(5,964.89)	(15,351.80)	(5,386.53)	(11,179.01)
3 Capital Employed												
(Segment Assets - Segment Liabilities)												
(a) Indian operations	137,621.72	131,872.53	137,811.83	137,621.72	137,811.83	135,139.89	244,669.05	254,703.65	238,599.87	244,669.05	238,599.87	245,018.56
(b) Overseas operations	9,852.07	10,967.26	12,175.60	9,852.07	12,175.60	12,040.12	9,852.07	10,967.26	12,175.60	10,967.26	12,175.60	12,040.12
Total	147,473.78	142,839.79	149,987.43	147,473.78	149,987.43	147,180.01	254,521.12	265,670.91	250,775.47	255,636.31	250,775.47	257,058.68

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 15th May, 2013.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary
f. BSC C and C Kurali Toll Road Limited*	49%	Joint Venture
g. BSC C&C JV Nepal Private Limited	50%	Joint Venture
h. Mokama Munger Highway Limited*	50%	Joint Venture
i. North Bihar Highway Limited*	50%	Joint Venture
j. Patna Bakhtiarpur Tollway Limited*	50%	Joint Venture

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

- 5 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.
- 6 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".
- 7 In view of the amendments in format of disclosure of financial results, previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

Date : 15th May, 2013
Place: Gurgaon

For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman