

C & C Constructions Limited
Registered Office: 74, Hemkunt Colony, New Delhi-110048

(₹ in Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

S. NO.	Particulars	Standalone				Consolidated			
		3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year ended 30/06/2013	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year ended 30/06/2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations								
	(a) Net sales/income from operations (Net of excise duty)	23,348.06	26,659.47	17,028.28	99,721.37	25,557.63	26,722.42	16,790.08	99,406.01
	(b) Other operating income	82.27	53.21	138.88	328.13	82.27	53.21	138.88	328.13
	Total income from operations (net)	23,430.33	26,712.68	17,167.16	100,049.50	25,639.90	26,775.64	16,928.96	99,734.15
2	Expenses :								
	(a) Cost of materials consumed and Construction Expenses	19,114.45	22,141.67	13,043.67	80,775.75	19,437.47	22,145.24	13,056.29	80,946.74
	(b) Employee benefits expense	2,636.84	2,419.51	2,664.18	11,180.68	2,637.18	2,428.86	2,682.83	11,241.31
	(c) Depreciation and amortisation expense	897.97	869.55	1,005.41	3,995.21	1,167.57	904.70	1,373.28	5,127.87
	(d) Other expenses	1,276.16	1,522.87	1,108.02	6,352.35	1,304.09	1,540.43	1,201.07	6,539.33
	Total	23,925.42	26,953.60	17,821.28	102,303.99	24,546.31	27,019.24	18,313.47	103,855.26
3	Profit from Operation before Other Income, Finance costs and Exceptional Items	(495.08)	(240.92)	(654.12)	(2,254.49)	1,093.59	(243.60)	(1,384.51)	(4,121.11)
4	Other Income	314.69	(75.35)	219.02	911.88	327.42	(74.76)	226.35	989.53
5	Profit/(Loss) before finance costs and Exceptional Items	(180.40)	(316.27)	(435.10)	(1,342.61)	1,421.00	(318.37)	(1,158.16)	(3,131.59)
6	Finance costs	4,808.63	6,038.14	4,203.35	15,473.28	6,047.79	7,086.43	5,179.75	19,625.01
7	Profit/(Loss) after finance costs but before Exceptional Items	(4,989.03)	(6,354.41)	(4,638.45)	(16,815.89)	(4,626.79)	(7,404.79)	(6,337.91)	(22,756.59)
8	Exceptional Items- Income/(Expense) (Employee Retirement benefit Provision written back)	-	784.04	-	784.04	-	784.04	-	784.04
7	Profit(+)/Loss(-) from ordinary Activities before tax	(4,989.03)	(5,570.37)	(4,638.45)	(16,031.85)	(4,626.79)	(6,620.75)	(6,337.91)	(21,972.55)
8	Tax expense :								
	-Current tax	741.84	48.45	-	1,928.61	741.84	48.45	-	1,874.28
	-Deferred tax	(78.49)	752.73	-	896.91	(80.51)	752.73	-	1,014.83
	-Prior Period Tax	-	440.69	-	572.39	-	440.69	-	572.39
9	Profit(+)/Loss(-) from ordinary Activities after tax	(5,652.38)	(6,812.25)	(4,638.45)	(19,429.77)	(5,288.12)	(7,862.62)	(6,337.91)	(25,434.05)
10	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	32,973.92	-	-	-	23,773.98
12	Earning per Equity Share (of ₹ 10- each)								
	(a) Basic (in ₹)	(22.21)	(26.77)	(18.23)	(76.36)	(20.78)	(30.90)	(24.91)	(99.96)
	(b) Diluted (in ₹)	(22.21)	(26.77)	(18.23)	(76.36)	(20.78)	(30.90)	(24.91)	(99.96)

INFORMATION FOR THE 1st QUARTER ENDED 30th SEPTEMBER, 2013

A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding :								
	- Number of Shares	11,155,754	11,155,754	11,155,754	11,155,754	11,155,754	11,155,754	11,155,754	11,155,754
	- Percentage of Shareholding	43.84	43.84	43.84	43.84	43.84	43.84	43.84	43.84
2	Promoters and Promoter Group Shareholding :								
	(a) Pledged / Encumbered								
	- Number of shares	12,509,475	12,509,475	7,519,329	12,509,475	12,509,475	7,519,329	7,519,329	7,519,329
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	87.54	87.54	52.62	87.54	87.54	52.62	52.62	52.62
	- Percentage of shares (as a % of the total share capital of the company)	49.16	49.16	29.55	49.16	49.16	29.55	29.55	29.55
	(b) Non - encumbered								
	- Number of shares	1,780,036	1,780,036	6,770,182	1,780,036	1,780,036	6,770,182	6,770,182	6,770,182
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	12.46	12.46	47.38	12.46	12.46	47.38	47.38	47.38
	- Percentage of shares (as a % of the total share capital of the company)	7.00	7.00	26.61	7.00	7.00	26.61	26.61	26.61
	Particulars	3 months ended 30/09/2013							
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	NIL							
	Disposed of during the quarter	NIL							
	Remaining unresolved at the end of the quarter	NIL							

(₹ in Lakhs)

Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement									
S. NO.	Particulars	Standalone				Consolidated			
		3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year ended 30/06/2013	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year ended 30/06/2013
1	Segment Revenue :								
	(a) Indian operations	21,751.79	20,493.59	16,607.84	93,140.80	23,961.35	20,556.55	16,369.64	92,825.45
	(b) Overseas operations	1,678.55	6,219.09	559.32	6,908.70	1,678.55	6,219.09	559.32	6,908.70
	Total	23,430.33	26,712.68	17,167.16	100,049.50	25,639.90	26,775.64	16,928.96	99,734.15
2	Segment Results :								
	(Profit/(Loss) before interest and tax)								
	(a) Indian operations	(515.03)	488.80	862.80	4,556.99	1,086.37	486.71	139.74	2,768.01
	(b) Overseas operations	790.24	757.95	(556.88)	(1,219.01)	790.24	757.95	(556.88)	(1,219.01)
	Total	275.22	1,246.75	305.92	3,337.97	1,876.62	1,244.66	(417.14)	1,549.00
	Less: Unallocable Expenses								
	i Interest	4,808.63	6,038.14	4,203.35	15,473.28	6,047.79	5,871.27	5,179.75	19,625.01
	ii Other Unallocable expenditure	455.61	778.98	741.02	3,896.54	455.61	778.98	741.02	3,896.54
	Total	5,264.25	6,817.13	4,944.37	19,369.83	6,503.40	6,650.25	5,920.77	23,521.55
	Profit Before Tax	(4,989.03)	(5,570.37)	(4,638.45)	(16,031.85)	(4,626.79)	(5,405.60)	(6,337.91)	(21,972.55)
3	Capital Employed								
	(Segment Assets - Segment Liabilities)								
	(a) Indian operations	124,414.65	134,401.53	132,124.42	134,401.53	250,081.43	254,501.56	234,730.09	254,501.56
	(b) Overseas operations	9,543.91	10,000.77	12,067.14	10,000.77	9,543.91	10,000.77	12,067.14	10,000.77
	Total	133,958.56	144,402.29	144,191.56	144,402.29	259,625.34	264,502.33	246,797.23	264,502.33

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 13th November, 2013.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited
a. C and C Projects Limited	100%
b. C&C Realtors Limited	100%
c. C&C Towers Limited*	100%
d. C&C Tolls Limited	100%
e. C&C Western UP Expressway Limited*	100%
f. BSC C and C Kurali Toll Road Limited*	49%
g. BSC C&C JV Nepal Private Limited	50%
h. Mokama Munger Highway Limited*	50%
i. North Bihar Highway Limited*	50%
j. Patna Bakhtiarpur Tollway Limited*	50%

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

- 4 Minority Interest as on 30th September 2013 is ₹ 290/- in Consolidated Financial Statement.
- 5 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.
- 6 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".
- 7 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.
- 8 Following Orders has been received during the quarter ended September 30, 2013 in the name of Company/Joint Venture.
 - a. Improvement/ upgradation Bagi-Barbigha Road (SH-83) Length 37.646 Km. in the state of Bihar from Bihar State Road Development Corporation Ltd.For a contract value of ₹ 144.96 Crores in the name of BSC C & C JV.
 - b. Improvement/ upgradation Saraiya-Motipur Road (SH-86) Length 28.181 Km. in the state of Bihar from Bihar State Road Development Corporation Ltd. For a contract value of ₹ 177.32 Crores in the name of BSC C & C JV.
 - c. Improvement/ upgradation Runnisaidpur-Bhiswa road (SH-87) Length 67.486 Km. in the state of Bihar from Bihar State Road Development Corporation Ltd.For a contract value of ₹ 364.90 Crores in the name of BSC C & C JV.
 - d. Improvement/ upgradation Varuna Bridge (NH-103)-Rasiyari Road (SH-88) Length 120.354 Km. in the state of Bihar from Bihar State Road Development Corporation Ltd.For a contract value of ₹ 727.99 Crores in the name of BSC C & C JV.

For C & C Constructions Ltd

Date : 13th November, 2013
Place: Gurgaon

Gurjeet Singh Johar
Chairman