

**C&C Constructions Ltd**

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(` in Lakhs)

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30th JUNE, 2014**

S. NO.	Particulars	Standalone					Consolidated				
		3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013	Year ended 30/06/2014	Previous year Year ended 30/06/2013	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013	Year ended 30/06/2014	Previous year Year ended 30/06/2013
1	<b>Income from operations</b>										
	(a) Net sales/income from operations (Net of excise duty)	43,037.72	34,319.92	26,659.47	127,117.82	99,721.37	42,768.29	35,142.93	26,722.42	130,942.13	99,406.01
	(b) Other operating income	378.57	318.55	53.21	1,135.19	328.13	381.65	318.55	53.21	1,138.27	328.13
	<b>Total income from operations (net)</b>	<b>43,416.29</b>	<b>34,638.47</b>	<b>26,712.68</b>	<b>128,253.01</b>	<b>100,049.50</b>	<b>43,149.93</b>	<b>35,461.48</b>	<b>26,775.64</b>	<b>132,080.41</b>	<b>99,734.15</b>
2	<b>Expenses :</b>										
	(a) Cost of materials consumed and Construction Expenses	26,752.98	28,926.30	22,141.67	96,262.56	80,775.75	25,577.04	28,256.64	22,145.24	94,934.64	80,946.74
	(b) Employee benefits expense	3,519.37	2,586.47	2,419.51	11,792.30	11,180.68	4,236.56	2,738.79	2,428.86	12,685.98	11,241.31
	(c) Depreciation and amortisation expense	945.24	869.42	869.55	3,568.90	3,995.21	1,716.09	1,459.20	904.70	5,952.45	5,127.87
	(d) Other expenses	3,027.92	1,480.38	1,522.87	7,213.80	6,352.35	2,266.92	1,916.34	1,540.43	6,956.29	6,539.33
	<b>Total</b>	<b>34,245.51</b>	<b>33,862.56</b>	<b>26,953.60</b>	<b>118,837.57</b>	<b>102,303.99</b>	<b>33,796.61</b>	<b>34,370.96</b>	<b>27,019.24</b>	<b>120,529.37</b>	<b>103,855.26</b>
3	<b>Profit from Operation before Other Income, Finance costs and Exceptional Items</b>	<b>9,170.78</b>	<b>775.91</b>	<b>(240.92)</b>	<b>9,415.45</b>	<b>(2,254.49)</b>	<b>9,353.32</b>	<b>1,090.51</b>	<b>(243.60)</b>	<b>11,551.04</b>	<b>(4,121.11)</b>
4	Other Income	1,126.58	853.22	(75.35)	2,469.63	911.88	409.47	869.27	(74.76)	1,856.43	989.53
5	<b>Profit before finance costs and Exceptional Items</b>	<b>10,297.36</b>	<b>1,629.13</b>	<b>(316.27)</b>	<b>11,885.07</b>	<b>(1,342.61)</b>	<b>9,762.79</b>	<b>1,959.78</b>	<b>(318.37)</b>	<b>13,407.47</b>	<b>(3,131.59)</b>
6	Finance costs	3,871.11	3,941.29	6,038.14	17,386.63	15,473.28	4,103.79	5,071.86	7,086.43	20,617.68	19,625.01
7	<b>Profit after finance costs but before Exceptional Items</b>	<b>6,426.24</b>	<b>(2,312.15)</b>	<b>(6,354.41)</b>	<b>(5,501.56)</b>	<b>(16,815.89)</b>	<b>5,659.00</b>	<b>(3,112.08)</b>	<b>(7,404.79)</b>	<b>(7,210.21)</b>	<b>(22,756.59)</b>
8	Exceptional Items- Income/(Expense)	-	-	784.04	(508.00)	784.04	-	-	784.04	(508.00)	784.04
7	<b>Profit(+)/Loss(-) from ordinary Activities before tax</b>	<b>6,426.24</b>	<b>(2,312.15)</b>	<b>(5,570.37)</b>	<b>(6,009.56)</b>	<b>(16,031.85)</b>	<b>5,659.00</b>	<b>(3,112.08)</b>	<b>(6,620.75)</b>	<b>(7,718.21)</b>	<b>(21,972.55)</b>
8	Tax expense :										
	-Current tax	407.56	327.38	48.45	1,684.99	1,928.61	410.25	327.38	48.45	1,687.67	1,874.28
	-Deferred tax	(21.27)	202.02	752.73	11.33	896.91	83.93	86.22	752.73	0.72	1,014.83
	-Prior Period Tax	-	-	440.69	-	572.39	-	-	440.69	-	572.39
9	<b>Profit(+)/Loss(-) from ordinary Activities after tax</b>	<b>6,039.96</b>	<b>(2,841.56)</b>	<b>(6,812.25)</b>	<b>(7,705.88)</b>	<b>(19,429.77)</b>	<b>5,164.83</b>	<b>(3,525.68)</b>	<b>(7,862.62)</b>	<b>(9,406.61)</b>	<b>(25,434.05)</b>
10	Paid-up equity share Capital (Face Value of ` 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	25,268.04	32,973.92	-	-	-	17,413.64	23,773.98
12	Earning per Equity Share (of ` 10- each)										
	(a) Basic (in `)	23.74	(11.17)	(26.77)	(30.29)	(76.36)	20.30	(13.86)	(30.90)	(36.97)	(99.96)
	(b) Diluted (in `)	23.74	(11.17)	(26.77)	(30.29)	(76.36)	20.30	(13.86)	(30.90)	(36.97)	(99.96)



Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement										
Particulars	Standalone					Consolidated				
	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013	Year ended 30/06/2014	Previous year Year ended 30/06/2013	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013	Year ended 30/06/2014	Previous year Year ended 30/06/2013
<b>1 Segment Revenue :</b>										
(a) Indian operations	37,238.59	29,531.51	20,493.59	113,018.58	93,140.80	36,972.24	30,354.51	20,556.55	116,845.97	92,825.45
(b) Overseas operations	6,177.69	5,106.97	6,219.09	15,234.44	6,908.70	6,177.69	5,106.97	6,219.09	15,234.44	6,908.70
<b>Total</b>	<b>43,416.29</b>	<b>34,638.47</b>	<b>26,712.68</b>	<b>128,253.01</b>	<b>100,049.50</b>	<b>43,149.93</b>	<b>35,461.48</b>	<b>26,775.64</b>	<b>132,080.41</b>	<b>99,734.15</b>
<b>2 Segment Results :</b>										
(Profit/Loss before interest and tax)										
(a) Indian operations	7,416.81	2,821.38	488.80	10,304.84	4,556.99	6,882.24	3,152.03	486.71	11,827.24	2,768.01
(b) Overseas operations	3,136.89	(517.70)	757.95	3,360.60	(1,219.01)	3,136.89	(517.70)	757.95	3,360.60	(1,219.01)
<b>Total</b>	<b>10,553.69</b>	<b>2,303.69</b>	<b>1,246.75</b>	<b>13,665.44</b>	<b>3,337.97</b>	<b>10,019.13</b>	<b>2,634.34</b>	<b>1,244.66</b>	<b>15,187.84</b>	<b>1,549.00</b>
Less: Unallocable Expenses										
i Interest	3,871.11	3,941.29	6,038.14	17,386.63	15,473.28	4,103.79	5,071.86	7,086.43	20,617.68	19,625.01
ii Other Unallocable expenditure	256.34	674.56	778.98	2,288.37	3,896.54	256.34	674.56	778.98	2,288.37	3,896.54
<b>Total</b>	<b>4,127.45</b>	<b>4,615.84</b>	<b>6,817.13</b>	<b>19,675.00</b>	<b>19,369.83</b>	<b>4,360.13</b>	<b>5,746.41</b>	<b>7,865.41</b>	<b>22,906.05</b>	<b>23,521.55</b>
<b>Profit Before Tax</b>	<b>6,426.24</b>	<b>(2,312.15)</b>	<b>(5,570.37)</b>	<b>(6,009.56)</b>	<b>(16,031.85)</b>	<b>5,659.00</b>	<b>(3,112.08)</b>	<b>(6,620.75)</b>	<b>(7,718.21)</b>	<b>(21,972.55)</b>
<b>3 Capital Employed</b>										
(Segment Assets - Segment Liabilities)										
(a) Indian operations	120,309.74	111,664.18	134,401.53	120,309.74	134,401.53	248,384.79	198,498.34	254,501.56	248,384.79	254,501.56
(b) Overseas operations	10,968.14	11,237.82	10,000.77	10,968.14	10,000.77	10,968.14	11,237.82	10,000.77	10,968.14	10,000.77
<b>Total</b>	<b>131,277.89</b>	<b>122,902.00</b>	<b>144,402.29</b>	<b>131,277.89</b>	<b>144,402.29</b>	<b>259,352.93</b>	<b>209,736.17</b>	<b>264,502.33</b>	<b>259,352.93</b>	<b>264,502.33</b>

**Notes :**

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 22th August, 2014.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary
f. C&C Oman LLC	70%	Subsidiary
g. BSC C and C Kurali Toll Road Limited*	49%	Joint Venture
h. BSC C&C JV Nepal Private Limited	50%	Joint Venture
i. Mokama Munger Highway Limited*	50%	Joint Venture
j. North Bihar Highway Limited*	50%	Joint Venture
k. Patna Bakhtiarpur Tollway Limited*	50%	Joint Venture

\* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

## 4 The Statement of Assets and Liabilities for the Year Ended 30th June 2014:

( in Lakhs)

S. NO.	Particulars	Standalone		Consolidated	
		As at 30/06/2014	As at 30/06/2013	As at 30/06/2014	As at 30/06/2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Share Holder's Funds				
	(a) Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53
	(b) Reserves and Surplus	25,268.04	32,973.92	17,413.64	23,773.98
	(c) Share Application Money Pending	3,800.47	3,800.47	3,800.47	3,800.47
		<b>31,613.04</b>	<b>39,318.92</b>	<b>23,758.64</b>	<b>30,118.98</b>
2	Minority Interest*	-	-	-	-
3	Non-Current Liabilities				
	(a) Long-Term Borrowings	74,613.95	82,817.65	190,256.75	186,468.79
	(b) Deferred Tax Liability (Net)	4,399.37	4,389.18	4,553.53	4,553.94
	(c) Other Long-Term Liabilities	28,747.62	10,793.39	27,846.43	6,078.81
	(d) Long-Term provisions	911.81	832.24	923.17	839.25
		<b>108,672.75</b>	<b>98,832.47</b>	<b>223,579.87</b>	<b>197,940.79</b>
4	Current Liabilities				
	(a) Short-Term Borrowings	40,846.10	42,463.70	43,346.10	42,463.70
	(b) Trade Payables	31,582.70	27,769.44	33,810.79	28,036.98
	(c) Other Current Liabilities	58,434.84	64,687.76	69,970.04	62,866.69
	(d) Short-Term provisions	222.63	191.80	222.63	191.80
		<b>131,086.28</b>	<b>135,112.72</b>	<b>147,349.56</b>	<b>133,559.18</b>
	<b>TOTAL</b>	<b>271,372.06</b>	<b>273,264.10</b>	<b>394,688.08</b>	<b>361,618.95</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-Current Assets				
	(a) Fixed Assets (Net Block including Capital Work in Progress)	36,134.42	37,927.75	169,715.76	152,011.54
	(b) Non-Current Investments	24,128.73	27,694.63	2,562.08	6,410.08
	(c) Deferred Tax Assets (Net)	-	-	-	-
	(d) Long-Term Loans And Advances	20,299.66	15,306.49	20,096.78	14,498.11
	(e) Other Non-Current Assets	73,074.65	72,996.54	73,074.75	73,005.42
		<b>153,637.47</b>	<b>153,925.41</b>	<b>265,449.37</b>	<b>245,925.15</b>
2	Current Assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	42,512.70	47,021.82	42,923.62	47,368.50
	(c) Trade Receivables	28,733.86	30,616.62	26,910.21	27,165.66
	(d) Cash and Bank Balances	9,265.05	6,550.04	11,326.73	6,807.42
	(e) Short-Term Loans and Advances	34,153.05	32,058.17	44,942.02	31,183.35
	(f) Other Current Assets	3,069.93	3,092.04	3,136.13	3,168.88
		<b>117,734.60</b>	<b>119,338.68</b>	<b>129,238.71</b>	<b>115,693.81</b>
	<b>TOTAL</b>	<b>271,372.06</b>	<b>273,264.10</b>	<b>394,688.08</b>	<b>361,618.96</b>

\* Minority Interest as on 30th June 2013 is ` 310/- ( ` 310/- ) in Consolidated Financial Statement.

5 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

6 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".

7 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

For C &amp; C Constructions Ltd

Date : 22th August, 2014  
Place: GurgaonGurjeet Singh Johar  
Chairman