

**C & C Constructions Limited**

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( in Lakhs)

**UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st March, 2014**

S. NO.	Particulars	Standalone						Consolidated					
		3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013	9 months ended 31/03/2014	Corresponding 9 months ended 31/03/2013	Year ended 30/06/2013	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013	9 months ended 31/03/2014	Corresponding 9 months ended 31/03/2013	Year ended 30/06/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>												
	(a) Net sales/income from operations (Net of excise duty)	34,319.92	26,412.12	26,125.31	84,080.10	73,061.90	99,721.37	35,142.93	27,473.30	26,170.15	88,173.85	72,683.59	99,406.01
	(b) Other operating income	318.55	355.80	15.43	756.62	274.92	328.13	318.55	355.80	15.43	756.62	274.92	328.13
	<b>Total income from operations (net)</b>	<b>34,638.47</b>	<b>26,767.92</b>	<b>26,140.74</b>	<b>84,836.72</b>	<b>73,336.82</b>	<b>100,049.50</b>	<b>35,461.48</b>	<b>27,829.10</b>	<b>26,185.58</b>	<b>88,930.47</b>	<b>72,958.51</b>	<b>99,734.15</b>
2	<b>Expenses :</b>												
	(a) Cost of materials consumed and Construction Expenses	28,926.30	21,468.83	21,759.11	69,509.58	58,634.08	80,775.75	28,256.64	21,663.50	21,834.90	69,357.60	58,801.50	80,946.74
	(b) Employee benefits expense	2,586.47	3,049.63	3,033.65	8,272.93	8,761.17	11,180.68	2,738.79	3,073.45	3,052.47	8,449.41	8,812.45	11,241.31
	(c) Depreciation and amortisation expense	869.42	856.28	1,106.32	2,623.66	3,125.66	3,995.21	1,459.20	1,609.59	1,468.34	4,236.36	4,223.17	5,127.87
	(d) Other expenses	1,480.38	1,429.34	2,273.98	4,185.88	4,829.48	6,352.35	1,916.34	1,468.94	2,225.85	4,689.37	4,998.90	6,539.33
	<b>Total</b>	<b>33,862.56</b>	<b>26,804.08</b>	<b>28,173.06</b>	<b>84,592.06</b>	<b>75,350.39</b>	<b>102,303.99</b>	<b>34,370.96</b>	<b>27,815.48</b>	<b>28,581.56</b>	<b>86,732.75</b>	<b>76,836.02</b>	<b>103,855.26</b>
3	<b>Profit from Operation before Other Income, Finance costs and Exceptional Items</b>	<b>775.91</b>	<b>(36.16)</b>	<b>(2,032.32)</b>	<b>244.67</b>	<b>(2,013.57)</b>	<b>(2,254.49)</b>	<b>1,090.51</b>	<b>13.62</b>	<b>(2,395.98)</b>	<b>2,197.72</b>	<b>(3,877.51)</b>	<b>(4,121.11)</b>
4	Other Income	853.22	175.14	375.64	1,343.05	987.23	911.88	869.27	250.27	398.74	1,446.95	1,064.29	989.53
5	<b>Profit/(Loss) before finance costs and Exceptional Items</b>	<b>1,629.13</b>	<b>138.98</b>	<b>(1,656.68)</b>	<b>1,587.71</b>	<b>(1,026.34)</b>	<b>(1,342.61)</b>	<b>1,959.78</b>	<b>263.89</b>	<b>(1,997.24)</b>	<b>3,644.67</b>	<b>(2,813.22)</b>	<b>(3,131.59)</b>
6	Finance costs	3,941.29	4,165.60	4,630.86	13,515.52	13,424.26	15,473.28	5,071.86	5,994.24	5,476.68	16,513.89	16,527.70	19,625.01
7	<b>Profit/(Loss) after finance costs but before Exceptional Items</b>	<b>(2,312.15)</b>	<b>(4,026.62)</b>	<b>(6,287.54)</b>	<b>(11,927.80)</b>	<b>(14,450.60)</b>	<b>(16,815.89)</b>	<b>(3,112.08)</b>	<b>(5,730.35)</b>	<b>(7,473.92)</b>	<b>(12,869.21)</b>	<b>(19,340.92)</b>	<b>(22,756.59)</b>
8	Exceptional Items- Income/(Expense)	-	(508.00)	-	(508.00)	-	784.04	-	(508.00)	-	(508.00)	-	784.04
7	<b>Profit(+)/Loss(-) from ordinary Activities before tax</b>	<b>(2,312.15)</b>	<b>(4,534.62)</b>	<b>(6,287.54)</b>	<b>(12,435.80)</b>	<b>(14,450.60)</b>	<b>(16,031.85)</b>	<b>(3,112.08)</b>	<b>(6,238.35)</b>	<b>(7,473.92)</b>	<b>(13,377.21)</b>	<b>(19,340.92)</b>	<b>(21,972.55)</b>
8	Tax expense :												
	-Current tax	327.38	208.21	1,880.16	1,277.43	1,880.16	1,928.61	327.38	208.21	1,825.83	1,277.43	1,825.83	1,874.28
	-Deferred tax	202.02	(90.93)	144.18	32.60	144.18	896.91	86.22	(88.91)	262.10	(83.20)	262.10	1,014.83
	-Prior Period Tax	-	-	131.70	-	131.70	572.39	-	-	131.70	-	131.70	572.39
9	<b>Profit(+)/Loss(-) from ordinary Activities after tax</b>	<b>(2,841.56)</b>	<b>(4,651.90)</b>	<b>(8,443.58)</b>	<b>(13,745.84)</b>	<b>(16,606.64)</b>	<b>(19,429.77)</b>	<b>(3,525.68)</b>	<b>(6,357.65)</b>	<b>(9,693.55)</b>	<b>(14,571.44)</b>	<b>(21,560.55)</b>	<b>(25,434.05)</b>
10	Paid-up equity share Capital (Face Value of ` 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	32,973.92	-	-	-	-	-	23,773.98
12	Earning per Equity Share (of ` 10- each)												
	(a) Basic (in ` )	(11.17)	(18.28)	(33.18)	(54.02)	(65.26)	(76.36)	(13.86)	(24.99)	(38.10)	(57.27)	(84.73)	(99.96)
	(b) Diluted (in ` )	(11.17)	(18.28)	(33.18)	(54.02)	(65.26)	(76.36)	(13.86)	(24.99)	(38.10)	(57.27)	(84.73)	(99.96)



Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement													
S. NO.	Particulars	Standalone					Consolidated						
		3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013	9 months ended 31/03/2014	Corresponding 9 months ended 31/03/2013	Year ended 30/06/2013	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013	9 months ended 31/03/2014	Corresponding 9 months ended 31/03/2013	Year ended 30/06/2013
1	<b>Segment Revenue :</b>												
	(a) Indian operations	29,531.51	24,496.69	26,107.39	75,779.98	72,647.21	93,140.80	30,354.51	25,557.87	26,152.23	79,873.73	72,302.25	92,825.45
	(b) Overseas operations	5,106.97	2,271.23	33.35	9,056.74	689.61	6,908.70	5,106.97	2,271.23	33.35	9,056.74	656.26	6,908.70
	<b>Total</b>	<b>34,638.47</b>	<b>26,767.92</b>	<b>26,140.74</b>	<b>84,836.72</b>	<b>73,336.82</b>	<b>100,049.50</b>	<b>35,461.48</b>	<b>27,829.10</b>	<b>26,185.58</b>	<b>88,930.47</b>	<b>72,958.51</b>	<b>99,734.15</b>
2	<b>Segment Results :</b>												
	(Profit/(Loss) before interest and tax)												
	(a) Indian operations	2,821.38	581.68	615.44	2,888.04	4,068.18	4,556.99	3,152.03	706.59	274.88	4,945.00	9.18	2,768.01
	(b) Overseas operations	(517.70)	(48.84)	(756.73)	223.71	(1,976.96)	(1,219.01)	(517.70)	(48.84)	(756.73)	223.71	(1,220.23)	(1,219.01)
	<b>Total</b>	<b>2,303.69</b>	<b>532.84</b>	<b>(141.29)</b>	<b>3,111.75</b>	<b>2,091.22</b>	<b>3,337.97</b>	<b>2,634.34</b>	<b>657.75</b>	<b>(481.85)</b>	<b>5,168.71</b>	<b>(1,211.05)</b>	<b>1,549.00</b>
	Less: Unallocable Expenses												
	i Interest	3,941.29	4,165.60	4,630.86	13,515.52	13,424.26	15,473.28	5,071.86	5,994.24	5,476.68	16,513.89	16,527.70	19,625.01
	ii Other Unallocable expenditure	674.56	901.87	1,515.39	2,032.03	3,117.56	3,896.54	674.56	901.87	1,515.39	2,032.03	1,602.17	3,896.54
	<b>Total</b>	<b>4,615.84</b>	<b>5,067.47</b>	<b>6,146.25</b>	<b>15,547.55</b>	<b>16,541.82</b>	<b>19,369.83</b>	<b>5,746.41</b>	<b>6,896.10</b>	<b>6,992.07</b>	<b>18,545.92</b>	<b>18,129.87</b>	<b>23,521.55</b>
	<b>Profit Before Tax</b>	<b>(2,312.15)</b>	<b>(4,534.62)</b>	<b>(6,287.54)</b>	<b>(12,435.80)</b>	<b>(14,450.60)</b>	<b>(16,031.85)</b>	<b>(3,112.08)</b>	<b>(6,238.35)</b>	<b>(7,473.92)</b>	<b>(13,377.21)</b>	<b>(19,340.92)</b>	<b>(21,972.55)</b>
3	<b>Capital Employed</b>												
	(Segment Assets - Segment Liabilities)												
	(a) Indian operations	111,664.18	116,869.76	136,224.78	111,664.18	136,224.78	134,401.53	198,498.34	236,018.44	244,669.05	198,498.34	244,669.05	254,501.56
	(b) Overseas operations	11,237.82	6,551.31	9,852.07	11,237.82	9,852.07	10,000.77	11,237.82	6,551.31	9,852.07	11,237.82	10,967.26	10,000.77
	<b>Total</b>	<b>122,902.00</b>	<b>123,421.07</b>	<b>146,076.84</b>	<b>122,902.00</b>	<b>146,076.84</b>	<b>144,402.29</b>	<b>209,736.17</b>	<b>242,569.75</b>	<b>254,521.12</b>	<b>209,736.17</b>	<b>255,636.31</b>	<b>264,502.33</b>

**Notes :**

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 14th May, 2014.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as	Consolidated as
a. C and C Projects Limited	100%	Subsidiary	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary	Subsidiary
f. BSC C and C Kurali Toll Road Limited*	49%	Joint Venture	Joint Venture
g. BSC C&C JV Nepal Private Limited	50%	Joint Venture	Joint Venture
h. Mokama Munger Highway Limited*	50%	Joint Venture	Joint Venture
i. North Bihar Highway Limited*	50%	Joint Venture	Joint Venture
j. Patna Bakhtiarpur Tollway Limited*	50%	Joint Venture	Joint Venture

\* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

- 5 Minority Interest as on 31st March 2014 is ` 290/- ( ` 290/- ) in Consolidated Financial Statement.
- 6 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.
- 7 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".
- 8 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter/ nine month as applicable.

Date : 14th May, 2014  
Place: Gurgaon

For C & C Constructions Ltd

Gurjeet Singh Johar  
Chairman