

**C & C Constructions Limited**

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(₹ in Lakhs)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2015**

S. NO.	Particulars	Standalone					Consolidated						
		3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	9 months ended 31/03/2015	Corresponding 9 months ended 31/03/2014	Year ended 30/06/2014	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	9 months ended 31/03/2015	Corresponding 9 months ended 31/03/2014	Year ended 30/06/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>												
	(a) Net sales/income from operations (Net of excise duty)	23,314.23	23,169.53	34,319.92	69,689.78	84,080.10	127,117.82	24,830.50	24,643.38	35,142.93	75,006.53	88,173.85	130,942.13
	(b) Other operating income	299.90	353.80	318.55	988.85	756.62	1,135.19	299.90	353.80	318.55	988.85	756.62	1,138.27
	<b>Total income from operations (net)</b>	<b>23,614.13</b>	<b>23,523.33</b>	<b>34,638.47</b>	<b>70,678.63</b>	<b>84,836.72</b>	<b>128,253.01</b>	<b>25,130.40</b>	<b>24,997.18</b>	<b>35,461.48</b>	<b>75,995.38</b>	<b>88,930.47</b>	<b>132,080.40</b>
2	<b>Expenses :</b>												
	(a) Cost of materials consumed and Construction Expenses	19,578.84	20,097.91	28,926.30	59,967.50	69,509.58	96,262.56	18,405.31	19,657.13	28,256.64	58,257.57	69,357.60	94,934.64
	(b) Employee benefits expense	2,113.23	2,518.15	2,586.46	7,531.01	8,272.93	11,792.30	3,689.35	2,903.26	2,738.79	9,883.03	8,449.41	12,685.98
	(c) Depreciation and amortisation expense	751.38	848.90	869.42	2,455.48	2,623.66	3,568.90	1,315.87	2,389.88	1,459.20	4,639.01	4,236.36	5,952.46
	(d) Other expenses	1,546.86	1,156.81	1,480.38	4,127.89	4,185.88	7,213.80	1,777.82	1,366.90	1,916.34	4,677.57	4,689.37	6,956.29
	<b>Total</b>	<b>23,990.31</b>	<b>24,621.77</b>	<b>33,862.56</b>	<b>74,081.88</b>	<b>84,592.05</b>	<b>118,837.56</b>	<b>25,188.35</b>	<b>26,317.17</b>	<b>34,370.97</b>	<b>77,457.18</b>	<b>86,732.74</b>	<b>120,529.37</b>
3	<b>Profit from Operation before Other Income, Finance costs and Exceptional Items</b>	<b>(376.17)</b>	<b>(1,098.44)</b>	<b>775.92</b>	<b>(3,403.25)</b>	<b>244.67</b>	<b>9,415.45</b>	<b>(57.94)</b>	<b>(1,320.00)</b>	<b>1,090.51</b>	<b>(1,461.80)</b>	<b>2,197.72</b>	<b>11,551.03</b>
4	Other Income	1,418.21	1,289.99	853.22	2,914.39	1,343.05	2,469.63	2,290.87	1,390.35	869.27	3,909.94	1,446.95	1,856.43
5	<b>Profit/(Loss) before finance costs and Exceptional Items</b>	<b>1,042.04</b>	<b>191.55</b>	<b>1,629.14</b>	<b>(488.86)</b>	<b>1,587.72</b>	<b>11,885.08</b>	<b>2,232.93</b>	<b>70.35</b>	<b>1,959.78</b>	<b>2,448.14</b>	<b>3,644.67</b>	<b>13,407.46</b>
6	Finance costs	3,709.92	4,105.02	3,941.28	11,890.68	13,515.52	17,386.63	4,442.32	4,921.90	5,071.86	14,201.74	16,513.89	20,617.68
7	<b>Profit/(Loss) after finance costs but before Exceptional Items</b>	<b>(2,667.88)</b>	<b>(3,913.47)</b>	<b>(2,312.14)</b>	<b>(12,379.54)</b>	<b>(11,927.80)</b>	<b>(5,501.55)</b>	<b>(2,209.39)</b>	<b>(4,851.55)</b>	<b>(3,112.08)</b>	<b>(11,753.60)</b>	<b>(12,869.22)</b>	<b>(7,210.22)</b>
8	Exceptional Items- Income/(Expense)	(1,618.90)	-	-	(1,618.90)	(508.00)	(508.00)	(1,618.90)	-	-	(1,618.90)	(508.00)	(508.00)
9	<b>Profit(+)/Loss(-) from ordinary Activities before tax</b>	<b>(4,286.78)</b>	<b>(3,913.47)</b>	<b>(2,312.14)</b>	<b>(13,998.44)</b>	<b>(12,435.80)</b>	<b>(6,009.55)</b>	<b>(3,828.29)</b>	<b>(4,851.55)</b>	<b>(3,112.08)</b>	<b>(13,372.50)</b>	<b>(13,377.22)</b>	<b>(7,718.22)</b>
10	Tax expense :												
	-Current tax	238.12	422.03	327.38	666.56	1,277.43	1,684.99	248.15	387.74	327.38	676.59	1,277.43	1,687.67
	-Deferred tax	(129.68)	90.27	202.02	(69.14)	32.60	11.33	(129.68)	104.28	86.22	(160.33)	(83.20)	0.72
	-Prior Period Tax	-	(378.27)	-	(378.27)	-	-	-	(378.27)	-	(378.27)	-	-
11	<b>Profit(+)/Loss(-) from ordinary Activities after tax</b>	<b>(4,395.22)</b>	<b>(4,047.50)</b>	<b>(2,841.54)</b>	<b>(14,217.59)</b>	<b>(13,745.83)</b>	<b>(7,705.87)</b>	<b>(3,946.76)</b>	<b>(4,965.30)</b>	<b>(3,525.68)</b>	<b>(13,510.49)</b>	<b>(14,571.45)</b>	<b>(9,406.62)</b>
12	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,268.04	-	-	-	-	-	17,413.64
14	Earning per Equity Share (of ₹ 10- each)												
	(a) Basic (in ₹)	(17.27)	(15.91)	(11.17)	(55.88)	(54.02)	(30.29)	(15.51)	(19.51)	(13.86)	(53.10)	(57.27)	(36.97)
	(b) Diluted (in ₹)	(17.27)	(15.91)	(11.17)	(55.88)	(54.02)	(30.29)	(15.51)	(19.51)	(13.86)	(53.10)	(57.27)	(36.97)



## Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement

S. NO.	Particulars	Standalone					Consolidated						
		3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	9 months ended 31/03/2015	Corresponding 9 months ended 31/03/2014	Year ended 30/06/2014	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	9 months ended 31/03/2015	Corresponding 9 months ended 31/03/2014	Year ended 30/06/2014
1	<b>Segment Revenue :</b>												
	(a) Indian operations	14,969.09	14,177.43	29,531.50	43,195.42	75,779.98	113,018.58	16,485.37	15,651.28	30,354.51	48,512.17	79,873.73	116,845.97
	(b) Overseas operations	8,645.04	9,345.90	5,106.97	27,483.21	9,056.74	15,234.44	8,645.04	9,345.90	5,106.97	27,483.21	9,056.74	15,234.44
	<b>Total</b>	<b>23,614.13</b>	<b>23,523.33</b>	<b>34,638.47</b>	<b>70,678.63</b>	<b>84,836.72</b>	<b>128,253.02</b>	<b>25,130.40</b>	<b>24,997.18</b>	<b>35,461.48</b>	<b>75,995.38</b>	<b>88,930.47</b>	<b>132,080.41</b>
2	<b>Segment Results :</b>												
	(Profit/(Loss) before interest and tax)												
	(a) Indian operations	(477.94)	(4,428.21)	2,821.38	(8,822.51)	2,888.04	10,304.85	712.95	(4,549.42)	3,152.03	(5,885.52)	4,945.00	11,827.24
	(b) Overseas operations	1,706.01	5,138.00	(517.70)	9,594.55	223.71	3,360.60	1,706.01	5,138.00	(517.70)	9,594.55	223.71	3,360.60
	<b>Total</b>	<b>1,228.07</b>	<b>709.79</b>	<b>2,303.68</b>	<b>772.04</b>	<b>3,111.75</b>	<b>13,665.45</b>	<b>2,418.96</b>	<b>588.58</b>	<b>2,634.33</b>	<b>3,709.03</b>	<b>5,168.71</b>	<b>15,187.84</b>
	Less: Unallocable Expenses												
	i Interest	3,709.93	4,105.03	3,941.26	11,890.69	13,515.52	17,386.63	4,442.33	4,921.90	5,071.86	14,201.74	16,513.89	20,617.69
	ii Other Unallocable expenditure	1,804.92	518.23	674.56	2,879.79	2,032.03	2,288.37	1,804.92	518.23	674.55	2,879.79	2,032.04	2,288.37
	<b>Total</b>	<b>5,514.85</b>	<b>4,623.26</b>	<b>4,615.82</b>	<b>14,770.48</b>	<b>15,547.55</b>	<b>19,675.00</b>	<b>6,247.25</b>	<b>5,440.13</b>	<b>5,746.41</b>	<b>17,081.53</b>	<b>18,545.93</b>	<b>22,906.06</b>
	<b>Profit Before Tax</b>	<b>(4,286.78)</b>	<b>(3,913.47)</b>	<b>(2,312.14)</b>	<b>(13,998.44)</b>	<b>(12,435.80)</b>	<b>(6,009.55)</b>	<b>(3,828.29)</b>	<b>(4,851.55)</b>	<b>(3,112.08)</b>	<b>(13,372.50)</b>	<b>(13,377.22)</b>	<b>(7,718.22)</b>
3	<b>Capital Employed</b>												
	(Segment Assets - Segment Liabilities)												
	(a) Indian operations	95,568.35	102,632.65	111,664.18	95,568.35	111,664.18	120,309.74	231,866.35	244,918.75	198,498.34	231,866.35	198,498.34	248,384.79
	(b) Overseas operations	16,308.24	11,803.30	11,237.82	16,308.24	11,237.82	10,968.14	16,308.24	11,803.30	11,237.82	16,308.24	11,237.82	10,968.14
	<b>Total</b>	<b>111,876.59</b>	<b>114,435.96</b>	<b>122,902.00</b>	<b>111,876.59</b>	<b>122,902.00</b>	<b>131,277.88</b>	<b>248,174.59</b>	<b>256,722.05</b>	<b>209,736.16</b>	<b>248,174.59</b>	<b>209,736.16</b>	<b>259,352.93</b>

## Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 15th May, 2015.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary
f. BSC C and C Kurali Toll Road Limited*	49%	Joint Venture
g. BSC C&C JV Nepal Private Limited	50%	Joint Venture
h. Mokama Munger Highway Limited*	50%	Joint Venture
i. North Bihar Highway Limited*	50%	Joint Venture
j. Patna Bakhtiarapur Tollway Limited*	50%	Joint Venture
k. C&C Oman LLC	70%	Subsidiary

\* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

- 4 Minority Interest as on 31st March 2015 is ₹ 310/- (₹ 310/- ) in Consolidated Financial Statement.
- 5 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.
- 6 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".
- 7 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

For C & C Constructions Ltd

Gurjeet Singh Johar  
Chairman

Date : 15th May, 2015  
Place: Gurgaon