

C & C Constructions Limited

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(Rs. in Lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30TH JUNE, 2015

S. NO.	Particulars	Standalone					Consolidated				
		3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014	Year ended 30/06/2015	Previous Year ended 30/06/2014	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014	Year ended 30/06/2015	Previous Year ended 30/06/2014
1	Income from operations										
	(a) Net sales/income from operations (Net of excise duty)	30,325.42	23,314.23	43,037.72	100,015.20	127,117.82	30,558.24	24,830.50	42,768.29	105,564.77	130,942.13
	(b) Other operating income	339.19	299.90	378.57	1,328.04	1,135.19	33.48	299.90	381.65	1,022.33	1,138.27
	Total income from operations (net)	30,664.61	23,614.13	43,416.29	101,343.24	128,253.01	30,591.71	25,130.40	43,149.93	106,587.10	132,080.41
2	Expenses :										
	(a) Cost of materials consumed and Construction Expenses	23,727.05	19,578.84	26,752.98	83,694.55	96,262.56	20,651.09	18,405.31	25,577.04	78,908.66	94,934.64
	(b) Employee benefits expense	2,351.94	2,113.23	3,519.37	9,882.95	11,792.30	2,766.72	3,689.35	4,236.56	12,649.75	12,685.98
	(c) Depreciation and amortisation expense	3,145.28	751.38	945.24	5,600.76	3,568.90	3,651.70	1,315.87	1,716.09	8,290.72	5,952.46
	(d) Other expenses	1,494.10	1,546.86	3,027.92	5,621.98	7,213.80	1,802.11	1,777.82	2,266.92	6,479.68	6,956.29
	Total	30,718.37	23,990.31	34,245.51	104,800.24	118,837.57	28,871.62	25,188.34	33,796.61	106,328.80	120,529.37
3	Profit from Operation before Other Income, Finance costs and Exceptional Items	(53.76)	(376.17)	9,170.78	(3,457.00)	9,415.45	1,720.10	(57.94)	9,353.32	258.30	11,551.04
4	Other Income	131.44	1,418.21	1,126.58	3,045.84	2,469.63	(7.36)	2,290.87	409.47	3,902.58	1,856.43
5	Profit/(Loss) before finance costs and Exceptional Items	77.69	1,042.04	10,297.36	(411.17)	11,885.07	1,712.74	2,232.93	9,762.79	4,160.88	13,407.47
6	Finance costs	4,386.43	3,709.92	3,871.11	16,277.11	17,386.63	5,170.67	4,442.32	4,103.79	19,372.41	20,617.68
7	Profit/(Loss) after finance costs but before Exceptional Items	(4,308.74)	(2,667.88)	6,426.24	(16,688.28)	(5,501.56)	(3,457.94)	(2,209.39)	5,659.00	(15,211.53)	(7,210.21)
8	Exceptional Items- Income/(Expense)	-	(1,618.90)	-	(1,618.90)	(508.00)	-	(1,618.90)	-	(1,618.90)	(508.00)
9	Profit(+)/Loss(-) from ordinary Activities before tax	(4,308.74)	(4,286.78)	6,426.24	(18,307.18)	(6,009.56)	(3,457.94)	(3,828.29)	5,659.00	(16,830.43)	(7,718.21)
10	Tax expense :										
	-Current tax	1,171.39	238.12	407.56	1,837.95	1,684.99	1,313.86	248.15	410.25	1,990.45	1,687.67
	-Deferred tax	(691.54)	(129.68)	(21.27)	(760.68)	11.33	(713.56)	(129.68)	83.93	(873.89)	0.72
	-Prior Period Tax	(11.48)	-	-	(389.75)	-	-	-	-	(378.27)	-
11	Profit(+)/Loss(-) from ordinary Activities after tax	(4,777.12)	(4,395.22)	6,039.96	(18,994.70)	(7,705.88)	(4,058.23)	(3,946.76)	5,164.83	(17,568.72)	(9,406.61)
12	Paid-up equity share Capital (Face Value of ` 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	25,268.04	-	-	-	-	17,413.64
14	Earning per Equity Share (of ` 10- each)										
	(a) Basic (in `)	(18.77)	(17.27)	23.74	(74.65)	(30.29)	(15.95)	(15.51)	20.30	(69.05)	(36.97)
	(b) Diluted (in `)	(18.77)	(17.27)	23.74	(74.65)	(30.29)	(15.95)	(15.51)	20.30	(69.05)	(36.97)

Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement											
S. NO.	Particulars	Standalone					Consolidated				
		3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014	Year ended 30/06/2015	Previous Year ended 30/06/2014	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014	Year ended 30/06/2015	Previous Year ended 30/06/2014
1	Segment Revenue :										
	(a) Indian operations	17,930.99	14,969.09	37,238.60	61,126.40	113,018.58	17,858.09	16,485.37	36,972.24	66,370.26	
	(b) Overseas operations	12,733.62	8,645.04	6,177.69	40,216.84	15,234.44	12,733.62	8,645.04	6,177.69	40,216.84	
	Total	30,664.61	23,614.13	43,416.29	101,343.24	128,253.02	30,591.71	25,130.40	43,149.93	106,587.10	
2	Segment Results :										
	(Profit/(Loss) before interest and tax)										
	(a) Indian operations	60.93	(477.94)	7,416.81	(8,761.58)	10,304.84	1,695.98	712.95	6,882.24	(4,189.54)	
	(b) Overseas operations	1,638.29	1,706.01	3,136.89	11,232.84	3,360.60	1,638.29	1,706.01	3,136.89	11,232.84	
	Total	1,699.22	1,228.07	10,553.69	2,471.26	13,665.44	3,334.27	2,418.96	10,019.13	7,043.30	
	Less: Unallocable Expenses										
	i Interest	4,386.43	3,709.92	3,871.11	16,277.11	17,386.63	5,170.67	4,442.32	4,103.79	19,372.41	
	ii Other Unallocable expenditure	1,621.53	1,804.93	256.34	4,501.32	2,288.37	1,621.53	1,804.93	256.34	4,501.32	
	Total	6,007.96	5,514.85	4,127.45	20,778.43	19,675.00	6,792.20	6,247.25	4,360.13	23,873.73	
	Profit Before Tax	(4,308.74)	(4,286.78)	6,426.24	(18,307.18)	(6,009.56)	(3,457.94)	(3,828.29)	5,659.00	(16,830.43)	
3	Capital Employed										
	(Segment Assets - Segment Liabilities)										
	(a) Indian operations	100,561.47	95,568.35	120,309.74	100,561.47	120,309.74	225,571.70	231,866.35	248,384.79	225,571.70	
	(b) Overseas operations	6,705.67	16,308.24	10,968.14	6,705.67	10,968.14	6,705.67	16,308.24	10,968.14	6,705.67	
	Total	107,267.14	111,876.59	131,277.89	107,267.14	131,277.88	232,277.37	248,174.59	259,352.93	232,277.37	

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 28th August, 2015.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary
f. C&C Oman LLC	70%	Subsidiary
g. BSC C and C Kurali Toll Road Limited*	49%	Joint Venture
h. BSC C&C JV Nepal Private Limited	50%	Joint Venture
i. Mokama Munger Highway Limited*	50%	Joint Venture
j. North Bihar Highway Limited*	50%	Joint Venture
k. Patna Bakhtiarpur Tollway Limited*	50%	Joint Venture

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

4 The Statement of Assets and Liabilities for the Year Ended 30th June 2015:

(Rs. in Lakhs)

S. NO.	Particulars	Standalone		Consolidated	
		As at 30/06/2015	As at 30/06/2014	As at 30/06/2015	As at 30/06/2014
A	EQUITY AND LIABILITIES				
1	Share Holder's Funds				
	(a) Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53
	(b) Reserves and Surplus	6,273.34	25,268.04	437.42	17,413.64
	(c) Share Application Money Pending	3,800.47	3,800.47	3,800.47	3,800.47
		12,618.34	31,613.04	6,782.42	23,758.64
2	Minority Interest*	-	-	0.00	0.00
3	Non-Current Liabilities				
	(a) Long-Term Borrowings	66,201.54	74,613.95	175,383.72	190,256.75
	(b) Deferred Tax Liability (Net)	3,638.69	4,399.37	3,699.51	4,553.53
	(c) Other Long-Term Liabilities	12,651.71	28,747.62	11,809.20	27,846.43
	(d) Long-Term provisions	1,027.07	911.81	1,041.81	923.17
		83,519.01	108,672.75	191,934.24	223,579.88
4	Current Liabilities				
	(a) Short-Term Borrowings	46,875.60	40,846.10	46,875.60	43,346.10
	(b) Trade Payables	31,146.40	31,582.70	33,053.99	33,810.79
	(c) Other Current Liabilities	64,254.20	58,434.84	95,100.60	69,970.04
	(d) Short-Term provisions	176.88	222.63	176.88	222.63
		142,453.08	131,086.27	175,207.07	147,349.56
	TOTAL	238,590.43	271,372.06	373,923.73	394,688.08
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets (Net Block including Capital Work in Progress)	30,438.20	36,134.42	182,007.29	169,715.76
	(b) Non-Current Investments	22,067.02	24,128.73	397.68	2,562.08
	(c) Deferred Tax Assets (Net)	-	-	-	-
	(d) Long-Term Loans And Advances	20,731.50	20,299.66	20,857.43	20,096.78
	(e) Other Non-Current Assets	67,501.44	73,074.65	67,567.94	73,074.75
		140,738.16	153,637.46	270,830.34	265,449.37
2	Current Assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	34,085.77	42,512.70	34,770.53	42,923.62
	(c) Trade Receivables	23,244.23	28,733.86	17,256.10	26,910.21
	(d) Cash and Bank Balances	5,439.22	9,265.05	5,846.52	11,326.73
	(e) Short-Term Loans and Advances	33,046.29	34,153.06	43,183.49	44,942.02
	(f) Other Current Assets	2,036.76	3,069.93	2,036.76	3,136.13
		97,852.27	117,734.60	103,093.39	129,238.71
	TOTAL	238,590.43	271,372.06	373,923.73	394,688.08

* Minority Interest as on 30th June 2015 is ₹ 310/- (₹ 310/-) in Consolidated Financial Statement.

5 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

6 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".

7 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

For C & C Constructions Ltd

Date : 28th August, 2015

Place: Gurgaon

Gurjeet Singh Johar
Chairman