

C & C Constructions Limited

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(Rs. in Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

Particulars	Standalone				Consolidated			
	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014	Year ended 30/06/2015	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014	Year ended 30/06/2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income from operations								
(a) Net sales/income from operations (Net of excise duty)	25,187.96	30,325.42	23,206.02	100,015.20	28,916.64	30,558.24	25,532.65	105,564.77
(b) Other operating income	344.75	339.19	335.15	1,328.04	344.75	33.48	335.15	1,022.33
Total income from operations (net)	25,532.71	30,664.61	23,541.17	101,343.24	29,261.39	30,591.71	25,867.80	106,587.10
Expenses :								
(a) Cost of materials consumed and Construction Expenses	19,736.44	23,727.05	20,290.76	83,694.55	19,225.07	20,651.09	20,195.12	78,908.66
(b) Employee benefits expense	2,366.11	2,351.94	2,899.63	9,882.95	2,845.08	2,766.72	3,290.42	12,649.75
(c) Depreciation and amortisation expense	1,426.43	3,145.28	855.21	5,600.76	1,881.28	3,651.70	933.27	8,290.72
(d) Other expenses	1,281.95	1,494.10	1,424.21	5,621.98	1,570.64	1,802.11	1,532.86	6,479.68
Total	24,810.93	30,718.37	25,469.80	104,800.24	25,522.08	28,871.62	25,951.67	106,328.80
Profit from Operation before Other Income, Finance costs and Exceptional Items	721.78	(53.76)	(1,928.63)	(3,457.00)	3,739.31	1,720.10	(83.87)	258.30
Other Income	1,944.31	131.44	206.18	3,045.84	2,202.30	(7.36)	228.72	3,902.58
Profit/(Loss) before finance costs and Exceptional Items	2,666.09	77.69	(1,722.45)	(411.17)	5,941.61	1,712.74	144.85	4,160.88
Finance costs	3,591.36	4,386.43	4,075.74	16,277.11	6,325.84	5,170.67	4,837.52	19,372.41
Profit/(Loss) after finance costs but before Exceptional Items	(925.26)	(4,308.74)	(5,798.19)	(16,688.28)	(384.23)	(3,457.94)	(4,692.66)	(15,211.53)
Exceptional Items- Income/(Expense)	-	-	-	(1,618.90)	-	-	-	(1,618.90)
Profit(+)/Loss(-) from ordinary Activities before tax	(925.26)	(4,308.74)	(5,798.19)	(18,307.18)	(384.23)	(3,457.94)	(4,692.66)	(16,830.43)
Tax expense :								
-Current tax	230.36	1,171.39	6.42	1,837.95	230.36	1,313.86	40.71	1,990.45
-Deferred tax	(193.04)	(691.54)	(29.74)	(760.68)	(161.57)	(713.56)	(134.94)	(873.89)
-Prior Period Tax	-	(11.48)	-	(389.75)	-	-	-	(378.27)
Profit(+)/Loss(-) from ordinary Activities after tax	(962.59)	(4,777.12)	(5,774.87)	(18,994.70)	(453.02)	(4,058.23)	(4,598.43)	(17,568.72)
Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
Earning per Equity Share (of ₹ 10- each)								
(a) Basic (in ₹)	(3.78)	(18.77)	(22.70)	(74.65)	(1.78)	(15.95)	(18.07)	(69.05)
(b) Diluted (in ₹)	(3.78)	(18.77)	(22.70)	(74.65)	(1.78)	(15.95)	(18.07)	(69.05)

PARTICULARS OF SHAREHOLDING								
Public Shareholding :								
- Number of Shares	15,872,516	14,254,736	11,247,294	14,254,736	15,872,516	14,254,736	11,247,294	14,254,736
- Percentage of Shareholding	62.37	56.02	44.20	56.02	62.37	56.02	44.20	56.02
Promoters and Promoter Group Shareholding :								
(a) Pledged / Encumbered								
- Number of shares	7,787,581	9,405,361	12,418,001	9,405,361	7,787,581	9,405,361	12,418,001	9,405,361
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	81.35	84.05	87.46	84.05	81.35	84.05	87.46	84.05
- Percentage of shares (as a % of the total share capital of the company)	30.61	36.96	48.80	36.96	30.61	36.96	48.80	36.96
(b) Non - encumbered								
- Number of shares	1,785,168	1,785,168	1,779,970	1,785,168	1,785,168	1,785,168	1,779,970	1,785,168
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	18.65	15.95	12.54	15.95	18.65	15.95	12.54	15.95
- Percentage of shares (as a % of the total share capital of the company)	7.02	7.02	7.00	7.02	7.02	7.02	7.00	7.02
Particulars	3 months ended 30/09/2015							
INVESTOR COMPLAINTS								
Pending at the beginning of the quarter	NIL							
Received during the quarter	2							
Disposed of during the quarter	2							
Remaining unresolved at the end of the quarter	NIL							

Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement

Particulars	Standalone				Consolidated			
	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014	Year ended 30/06/2015	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014	Year ended 30/06/2015
Segment Revenue :								
(a) Indian operations	14,817.87	17,930.98	14,048.90	61,126.40	18,546.54	17,858.09	16,375.53	66,370.26
(b) Overseas operations	10,714.85	12,733.62	9,492.27	40,216.84	10,714.85	12,733.62	9,492.27	40,216.84
Total	25,532.71	30,664.61	23,541.17	101,343.24	29,261.39	30,591.71	25,867.80	106,587.10
Segment Results :								
(Profit/(Loss) before interest and tax)								
(a) Indian operations	503.06	60.93	(3,916.35)	(8,761.58)	3,363.44	1,695.98	(2,049.05)	(4,189.54)
(b) Overseas operations	2,506.93	1,638.29	2,750.54	11,232.84	2,922.08	1,638.29	2,750.54	11,232.84
	3,010.00	1,699.21	(1,165.81)	2,471.26	6,285.51	3,334.27	701.49	7,043.30
Less: Unallocable Expenses								
i Interest	3,591.36	4,386.43	4,075.74	16,277.11	6,325.84	5,170.67	4,837.52	19,372.41
ii Other Unallocable expenditure	343.91	1,621.53	556.64	4,501.32	343.91	1,621.53	556.64	4,501.32
Total	3,935.26	6,007.96	4,632.38	20,778.43	6,669.75	6,792.20	5,394.16	23,873.73
Profit Before Tax	(925.26)	(4,308.74)	(5,798.19)	(18,307.18)	(384.23)	(3,457.94)	(4,692.66)	(16,830.43)
Capital Employed								
(Segment Assets - Segment Liabilities)								
(a) Indian operations	97,582.01	100,561.47	110,035.72	100,561.47	231,269.37	225,571.70	248,151.79	225,571.70
(b) Overseas operations	5,386.60	6,705.67	11,329.40	6,705.67	5,386.60	6,705.67	11,329.40	6,705.67
	102,968.61	107,267.14	121,365.12	107,267.14	236,655.97	232,277.37	259,481.19	232,277.37

The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 14th November, 2015.

The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.

The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited
a. C and C Projects Limited	100%
b. C&C Realtors Limited	100%
c. C&C Towers Limited*	100%
d. C&C Tolls Limited	100%
e. C&C Western UP Expressway Limited*	100%
f. BSC C and C Kurali Toll Road Limited*	49%
g. BSC C&C JV Nepal Private Limited	50%
h. Mokama Munger Highway Limited*	50%
i. North Bihar Highway Limited*	50%
j. Patna Bakhtiarapur Tollway Limited*	50%
k. C&C Oman LLC	70%

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

Minority Interest as on 30th September 2015 is ₹ 310/- (₹ 310/-) in Consolidated Financial Statement.

The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".

Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

During the quarter the company has received letter of intent from Engineering Projects (India) Ltd.-Oman for Design, Construction, Installation and Commissioning of Civil Works for Package-1 of Phase-11, Engineer 3 Projects, Oman at a lumpsum fixed value of USD 141.28 Million.

For C & C Constructions Ltd

Date : 14th November, 2015

Place: Gurgaon

Gurjeet Singh Johar
Chairman